

## PT CENTURY TEXTILE INDUSTRY Tbk

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**SURAT PERNYATAAN DIREKSI  
TENTANG TANGGUNG JAWAB ATAS  
LAPORAN KEUANGAN UNTUK  
30 SEPTEMBER 2017  
PT CENTURY TEXTILE INDUSTRY Tbk  
("PERSEROAN")**

**THE DIRECTORS' STATEMENT  
OF RESPONSIBILITY FOR  
THE FINANCIAL STATEMENTS  
30 SEPTEMBER 2017  
PT CENTURY TEXTILE INDUSTRY Tbk  
(THE "COMPANY")**

Kami, yang bertanda tangan dibawah ini:

*We, the undersigned:*

1. Nama : Soo Boon Ho  
Alamat kantor : Jl. Raya Bogor Km.27,  
Ciracas, Jakarta Timur  
Alamat domisili : Apartement Sakura Dewi  
2, Jl. Dharmawangsa No.  
17 Kebayoran Baru,  
Jakarta Selatan  
Nomor telepon kantor : (021) 87711907/  
(021) 8710301  
Jabatan : Presiden Direktur
2. Nama : Hiroshi Inoue  
Alamat kantor : Jl. Raya Bogor Km.27,  
Ciracas, Jakarta Timur  
Alamat domisili : Apartement Sakura Dewi  
1, Jl. Wijaya XIII No. 45  
Kebayoran Baru,  
Jakarta Selatan  
Nomor telepon kantor : (021) 87711907/  
(021) 8710301  
Jabatan : Direktur

1. *Name : Soo Boon Ho  
Office address : Jl. Raya Bogor Km.27,  
Ciracas, East Jakarta  
Residential address : Apartement Sakura Dewi 2,  
Jl. Dharmawangsa No. 17  
Kebayoran Baru,  
South Jakarta  
Office telephone : (021) 87711907/  
(021) 8710301  
Function : President Director*
2. *Name : Hiroshi Inoue  
Office address : Jl. Raya Bogor Km.27,  
Ciracas, East Jakarta  
Residential address : Apartement Sakura Dewi 1,  
Jl. Wijaya XIII No. 45  
Kebayoran Baru,  
South Jakarta  
Office telephone : (021) 87711907/  
(021) 8710301  
Function : Director*

menyatakan bahwa:

*declare that:*

1. Kami bertanggung jawab atas penyusunan dan penyajian laporan keuangan Perseroan;
2. Laporan keuangan telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia;
3. a. Penyajian yang telah kami buat dalam laporan keuangan adalah lengkap dan akurat;  
b. Laporan keuangan tidak mengandung informasi yang menyesatkan dan kami tidak menghilangkan informasi atau fakta yang material terhadap laporan keuangan;
4. Kami bertanggung jawab atas pengendalian internal.

1. *We are responsible for the preparation and presentation of the financial statements of the Company;*
2. *The financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards;*
3. a. *The disclosures we have made in the financial statements are complete and accurate;*  
b. *The financial statements do not contain misleading information, and we have not omitted any information or facts that would be material to the financial statements;*
4. *We are responsible for the internal control.*

Demikian pernyataan ini dibuat dengan sebenarnya.

*This statement is made truthfully.*

Atas nama dan mewakili Direksi/*For and on behalf of the Directors*

(Stamp Duty)

Soo Boon Ho  
Presiden Direktur  
*/President Director*

Hiroshi Inoue  
Direktur  
*/Director*

Jakarta, 27 Oktober 2017/ *27 October 2017*

**PT CENTURY TEXTILE INDUSTRY Tbk**  
**LAPORAN POSISI KEUANGAN/STATEMENT OF FINANCIAL POSITION**

| ASET                                   | Catatan/<br><i>Notes</i> | 2017              |                   | ASSETS   |
|--|--------------------------|-------------------|-------------------|--|
|  |                          | 30 September      | 31Maret           |  |
|  |                          | /30 September     | /31 March         |  |
|  |                          | USD               | USD               |  |
| <b>ASET LANCAR</b>                     |                          |                   |                   | <b>CURRENT ASSETS</b>                                |
| Kas dan bank                           | 5                        | 609.408           | 999.541           | <i>Cash on hand and in banks</i>                     |
| Piutang usaha:                         | 4,6                      |                   |                   | <i>Trade receivables:</i>                            |
| Pihak ketiga                           |                          | 4.102.769         | 5.672.831         | <i>Third parties</i>                                 |
| Pihak berelasi                         |                          | 1.405.965         | 956.155           | <i>Related parties</i>                               |
| Piutang lainnya                        | 4                        | 244.300           | 158.167           | <i>Other receivables</i>                             |
| Persediaan                             | 7                        | 6.380.051         | 5.135.602         | <i>Inventories</i>                                   |
| Pajak pertambahan nilai dibayar dimuka |                          | 3.905.291         | 2.895.641         | <i>Prepaid value added tax</i>                       |
| Klaim pajak penghasilan                | 8                        | -                 | 107.127           | <i>Claims for income tax refunds</i>                 |
| Biaya dibayar dimuka                   |                          | 334.644           | 62.473            | <i>Prepayments</i>                                   |
| Uang muka pembelian                    |                          | 1.331.550         | 221               | <i>Advance payments</i>                              |
| <b>TOTAL ASET LANCAR</b>               |                          | <b>18.313.978</b> | <b>15.987.758</b> | <b>TOTAL CURRENT ASSETS</b>                          |
| <b>ASET TIDAK LANCAR</b>               |                          |                   |                   | <b>NON-CURRENT ASSETS</b>                            |
| Aset tetap, neto                       | 4,9                      | 24.510.134        | 21.343.629        | <i>Fixed assets, net</i>                             |
| Klaim pajak penghasilan                | 8                        | 283.938           | 60.033            | <i>Claims for income tax refunds</i>                 |
| Biaya dibayar dimuka                   |                          | 60.913            | 114.532           | <i>Prepayments</i>                                   |
| Uang muka pembelian aset tetap         |                          | -                 | 771.110           | <i>Advance payments for purchase of fixed assets</i> |
| Uang jaminan yang dapat dikembalikan   |                          | 244.847           | 247.314           | <i>Refundable deposits</i>                           |
| <b>TOTAL ASET TIDAK LANCAR</b>         |                          | <b>25.099.832</b> | <b>22.536.618</b> | <b>TOTAL NON-CURRENT ASSETS</b>                      |
| <b>TOTAL ASET</b>                      |                          | <b>43.413.810</b> | <b>38.524.376</b> | <b>TOTAL ASSETS</b>                                  |

Lihat Catatan atas Laporan Keuangan yang merupakan bagian tak terpisahkan dari laporan keuangan ini.

See Notes to the Financial Statements, which form an integral part of these financial statements.

**PT CENTURY TEXTILE INDUSTRY Tbk**

LAPORAN POSISI KEUANGAN (Lanjutan)/STATEMENT OF FINANCIAL POSITION (Continued)

| LIABILITAS DAN EKUITAS   | Catatan/<br>Notes | 2017                                 |                             | LIABILITIES AND EQUITY   |
|--|-------------------|--------------------------------------|-----------------------------|--|
|  |                   | 30 September<br>/30 September<br>USD | 31Maret<br>/31 March<br>USD |  |
| <b>LIABILITAS JANGKA PENDEK</b>  |                   |                                      |                             | <b>CURRENT LIABILITIES</b>   |
| Utang bank jangka pendek   | 10                | 24.250.000                           | 27.200.000                  | Short-term bank loans  |
| Utang usaha:   | 4,11              |                                      |                             | Trade payables:  |
| Pihak ketiga   |                   | 2.648.368                            | 2.662.804                   | Third parties  |
| Pihak berelasi   |                   | 366.412                              | 2.379.980                   | Related parties  |
| Utang pajak  | 12a               | 63.798                               | 65.916                      | Taxes payable  |
| Beban akrual   | 4,13              | 1.586.784                            | 1.651.717                   | Accrued expenses   |
| Liabilitas jangka pendek lainnya   |                   | -                                    | 560.898                     | Other current liabilities  |
| <b>TOTAL LIABILITAS JANGKA PENDEK</b>  |                   | <b>28.915.362</b>                    | <b>34.521.315</b>           | <b>TOTAL CURRENT LIABILITIES</b>   |
| <b>LIABILITAS JANGKA PANJANG</b>   |                   |                                      |                             | <b>NON-CURRENT LIABILITIES</b>   |
| Utang jangka panjang   | 10                | 11.000.000                           | -                           | Long-term loans  |
| Kewajiban imbalan kerja  | 14                | 2.338.244                            | 2.260.642                   | Employee benefits obligation   |
| Pendapatan ditangguhkan  |                   | 546.905                              | 546.905                     | Deferred income  |
| <b>TOTAL LIABILITAS JANGKA PANJANG</b>   |                   | <b>13.885.149</b>                    | <b>2.807.547</b>            | <b>TOTAL NON-CURRENT LIABILITIES</b>   |
| <b>TOTAL LIABILITAS</b>  |                   | <b>42.800.511</b>                    | <b>37.328.862</b>           | <b>TOTAL LIABILITIES</b>   |
| <b>EKUITAS</b>   |                   |                                      |                             | <b>EQUITY</b>  |
| Modal saham, nilai nominal Rp 50 per saham:  |                   |                                      |                             | Share capital, at nominal value of Rp 50 per share:  |
| Modal dasar, ditempatkan seluruhnya dan disetor penuh:                                     |                   |                                      |                             | Authorized, fully issued and paid-up:  |
| 130.000.000 saham seri B dan 70.000.000 saham seri A (14,5% nonkumulatif partisipasi laba) | 15                | 18.396.572                           | 18.396.572                  | 130,000,000 shares of B series and 70,000,000 shares of A series (14.5% non-cumulative participating dividend) |
| Tambahkan modal disetor  | 16                | 92.800                               | 92.800                      | Additional paid-in capital   |
| Akumulasi rugi   |                   | (17.876.073)                         | (17.293.858)                | Accumulated deficit  |
| <b>TOTAL EKUITAS</b>   |                   | <b>613.299</b>                       | <b>1.195.514</b>            | <b>TOTAL EQUITY</b>  |
| <b>TOTAL LIABILITAS DAN EKUITAS</b>  |                   | <b>43.413.810</b>                    | <b>38.524.376</b>           | <b>TOTAL LIABILITIES AND EQUITY</b>  |

Lihat Catatan atas Laporan Keuangan yang merupakan bagian tak terpisahkan dari laporan keuangan ini.

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**PT CENTURY TEXTILE INDUSTRY Tbk**

LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN/  
*STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME*  
 PERIODE ENAM BULAN YANG BERAKHIR PADA 30 SEPTEMBER 2017 DAN 2016  
*SIX MONTH PERIOD ENDED 30 SEPTEMBER 2017 AND 2016*

|   | Catatan/<br><i>Notes</i> | Periode enam bulan yang berakhir<br>pada 30 September/ <i>Six month<br/>period ended 30 September</i> |                  |  |
|---|--------------------------|---|------------------|--|
|   |                          | 2017  | 2016             |  |
|   |                          | USD   | USD              |  |
| <b>PENJUALAN NETO</b>   | 4,17                     | 15.840.044  | 15.143.008       | <b>NET SALES</b>   |
| <b>BEBAN POKOK PENJUALAN</b>                                    | 4,18                     | (13.710.176)  | (13.544.343)     | <b>COST OF SALES</b>   |
| <b>LABA BRUTO</b>   |                          | 2.129.868   | 1.598.665        | <b>GROSS PROFIT</b>  |
| Pendapatan lainnya  |                          | -   | -                | <i>Other income</i>  |
| Beban penjualan   | 4,19                     | (831.620)   | (769.068)        | <i>Selling expenses</i>  |
| Beban administrasi  | 4,20                     | (1.296.128)   | (907.751)        | <i>Administrative expenses</i>                                       |
| Laba penjualan aset tetap, neto                                 | 9                        | 5.397   | 104.229          | <i>Gain on sale of fixed assets, net</i>                             |
| Rugi kurs, neto   |                          | (117.722)   | (125.760)        | <i>Currency exchange loss, net</i>                                   |
| Beban lainnya   |                          | (170.332)   | (452.737)        | <i>Other expenses</i>  |
|   |                          | (2.410.405)   | (2.151.087)      |  |
| <b>(RUGI) LABA OPERASI</b>                                      |                          | (280.537)   | (552.422)        | <b>OPERATING (LOSS) PROFIT</b>                                       |
| Biaya keuangan  |                          | (303.435)   | (131.139)        | <i>Finance costs</i>   |
| Pendapatan keuangan   |                          | 1.757   | 1.141            | <i>Finance income</i>  |
| <b>BIAYA KEUANGAN, NETO</b>                                     |                          | (301.678)   | (129.998)        | <b>NET FINANCE COSTS</b>   |
| <b>(RUGI) LABA SEBELUM PAJAK<br/>PENGHASILAN</b>                |                          | (582.215)   | (682.420)        | <b>(LOSS) PROFIT BEFORE<br/>INCOME TAX</b>                           |
| <b>BEBAN PAJAK PENGHASILAN</b>                                  | 12e                      | -   | -                | <b>INCOME TAX EXPENSE</b>  |
| <b>(RUGI) LABA</b>  |                          | (582.215)   | (682.420)        | <b>(LOSS) PROFIT</b>   |
| <b>PENGHASILAN KOMPREHENSIF<br/>LAIN</b>                        |                          |   |                  | <b>OTHER COMPREHENSIVE<br/>INCOME</b>                                |
| <b>Pos-pos yang tidak akan direklasifikasi<br/>ke laba rugi</b> |                          |   |                  | <b>Items that will not be reclassified<br/>to the profit or loss</b> |
| Pengukuran kembali atas liabilitas<br>imbangan pasti            |                          | -   | -                | <i>Remeasurements of defined<br/>benefit liabilities</i>             |
| Pajak atas penghasilan komprehensif<br>lain                     |                          | -   | -                | <i>Tax on other comprehensive<br/>income</i>                         |
| Penghasilan komprehensif lain, setelah<br>pajak                 |                          | -   | -                | <i>Other comprehensive<br/>income, net of tax</i>                    |
| <b>JUMLAH PENGHASILAN<br/>KOMPREHENSIF</b>                      |                          | <b>(582.215)</b>  | <b>(682.420)</b> | <b>TOTAL COMPREHENSIVE<br/>INCOME</b>                                |
| <b>(RUGI) LABA PER SAHAM</b>                                    | 21                       | (0.003)   | (0.003)          | <b>(LOSS) EARNINGS PER<br/>SHARE</b>                                 |

Lihat Catatan atas Laporan Keuangan yang merupakan bagian tak terpisahkan dari laporan keuangan ini.

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## PT CENTURY TEXTILE INDUSTRY Tbk

### LAPORAN PERUBAHAN EKUITAS/STATEMENT OF CHANGES IN EQUITY PERIODE ENAM BULAN YANG BERAKHIR PADA 30 SEPTEMBER 2017 DAN 2016 /SIX MONTH PERIOD ENDED 30 SEPTEMBER 2017 AND 2016

|  | Modal<br>saham/<br>Share<br>capital | Tambahkan<br>modal<br>disetor/<br>Additional<br>paid-in<br>capital | Akumulasi rugi/<br>Accumulated<br>deficit | Jumlah<br>ekuitas/<br>Total<br>equity |   |
|--|-------------------------------------|--|---|---------------------------------------|---|
|  | USD                                 | USD  | USD                                       | USD                                   |   |
| Saldo per 31 Maret 2015  | 18.396.572                          | 92.800   | (15.918.454)                              | 2.570.918                             | <i>Balance as of 31 March 2015</i>  |
| <b>Penghasilan komprehensif –<br/>Periode enam bulan yang berakhir<br/>30 September 2016</b> |                                     |  |   |                                       | <b><i>Comprehensive income -<br/>Six month period ended<br/>30 September 2016</i></b> |
| Laba   | -                                   | -  | (682.420)                                 | (682.420)                             | <i>Profit</i>   |
| Penghasilan komprehensif lain, setelah<br>pajak  | -                                   | -  | -   | -                                     | <i>Other comprehensive income,<br/>net of tax</i>                                     |
| Saldo per 30 September 2016  | 18.396.572                          | 92.800   | (16.600.874)                              | 1.888.498                             | <i>Balance as of 30 September 2016</i>  |
| <b>Penghasilan komprehensif –<br/>Tahun berakhir 31 Maret 2017</b>                           |                                     |  |   |                                       | <b><i>Comprehensive income -<br/>year ended 31 March 2017</i></b>                     |
| Laba   | -                                   | -  | (691.430)                                 | (691.430)                             | <i>Profit</i>   |
| Penghasilan komprehensif lain, setelah<br>pajak  | -                                   | -  | (1.554)                                   | (1.554)                               | <i>Other comprehensive income,<br/>net of tax</i>                                     |
| Saldo per 31 Maret 2017  | 18.396.572                          | 92.800   | (17.293.858)                              | 1.195.514                             | <i>Balance as of 31 March 2017</i>  |
| <b>Penghasilan komprehensif –<br/>Periode enam bulan yang berakhir<br/>30 September 2017</b> |                                     |  |   |                                       | <b><i>Comprehensive income –<br/>Six month period ended<br/>30 September 2017</i></b> |
| Rugi   | -                                   | -  | (582.215)                                 | (582.215)                             | <i>Loss</i>   |
| Penghasilan komprehensif lain, setelah<br>pajak  | -                                   | -  | -   | -                                     | <i>Other comprehensive income,<br/>net of tax</i>                                     |
| Saldo per 30 September 2017  | <b>18.396.572</b>                   | <b>92.800</b>  | <b>(17.876.073)</b>                       | <b>613.299</b>                        | <i>Balance as of 30 September 2017</i>  |

Lihat Catatan atas Laporan Keuangan yang merupakan bagian tak terpisahkan dari laporan keuangan ini.

*See Notes to the Financial Statements, which form an integral part of these financial statements.*

## PT CENTURY TEXTILE INDUSTRY Tbk

### LAPORAN ARUS KAS/STATEMENT OF CASH FLOWS PERIODE ENAM BULAN YANG BERAKHIR PADA 30 SEPTEMBER 2017 DAN 2016 /SIX MONTH PERIOD ENDED 30 SEPTEMBER 2017 AND 2016

|   | Periode enam bulan yang berakhir<br>pada 30 September/Six month<br>period ended 30 September |                  |   |
|---|--|------------------|---|
|   | 2017   | 2016             |   |
|   | USD  | USD              |   |
| <b>ARUS KAS DARI AKTIVITAS OPERASI</b>                |  |                  | <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>               |
| Penerimaan kas dari pelanggan                         | 14.617.211   | 15.360.277       | <i>Cash received from customers</i>                       |
| Pembayaran kas kepada pemasok                         | (12.723.917)   | (10.395.331)     | <i>Cash payments to suppliers</i>                         |
| Pembayaran kas kepada karyawan                        | (2.922.890)  | (2.967.397)      | <i>Cash payments to employees</i>                         |
| Pembayaran kas untuk aktivitas operasi lainnya        | (1.806.107)  | (2.304.879)      | <i>Cash payments for other operating activities</i>       |
| Penerimaan bunga                                      | 1.757  | 1.141            | <i>Receipts of interest</i>                               |
| Pembayaran bunga                                      | (303.435)  | (131.139)        | <i>Payments of interest</i>                               |
| Pembayaran pajak penghasilan                          | (1.144.593)  | (136.145)        | <i>Payments of income tax</i>                             |
| Penerimaan pengembalian pajak                         |  | 362.766          | <i>Tax refund receipt</i>                                 |
| <b>Arus kas neto dari aktivitas operasi</b>           | <b>(4.281.974)</b>   | <b>(210.707)</b> | <b>Net cash flows from operating activities</b>           |
| <b>ARUS KAS DARI AKTIVITAS INVESTASI</b>              |  |                  | <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>               |
| Perolehan aset tetap                                  | (4.164.826)  | (751.701)        | <i>Acquisition of fixed assets</i>                        |
| Hasil penjualan aset tetap                            | 6.667  | 139.217          | <i>Proceeds from sale of fixed assets</i>                 |
| <b>Arus kas neto untuk aktivitas investasi</b>        | <b>(4.158.159)</b>   | <b>(612.484)</b> | <b>Net cash flows used in investing activities</b>        |
| <b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>              |  |                  | <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>               |
| Penambahan utang bank jangka pendek                   | -  | 700.000          | <i>Proceeds from short-term bank loans</i>                |
| Pelunasan utang bank jangka pendek                    | (2.950.000)  | -                | <i>Repayments of short-term bank loans</i>                |
| Penambahan utang jangka panjang                       | 11.000.000   | -                | <i>Proceeds from long-term loans</i>                      |
| <b>Arus kas neto dari (untuk) aktivitas pendanaan</b> | <b>8.050.000</b>   | <b>700.000</b>   | <b>Net cash flows from (used in) financing activities</b> |
| <b>Penurunan neto kas dan bank</b>                    | <b>(390.133)</b>   | <b>(123.191)</b> | <b>Net decrease in cash on hand and in banks</b>          |
| <b>Kas dan bank awal tahun</b>                        | <b>999.541</b>   | <b>618.732</b>   | <b>Cash on hand and in banks, beginning of year</b>       |
| <b>Kas dan bank akhir tahun</b>                       | <b>609.408</b>   | <b>495.541</b>   | <b>Cash on hand and in banks, end of year</b>             |

Lihat Catatan atas Laporan Keuangan yang merupakan bagian tak terpisahkan dari laporan keuangan ini.

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# PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN/NOTES TO THE FINANCIAL STATEMENTS  
PERIODE ENAM BULAN YANG BERAKHIR PADA 30 SEPTEMBER 2017 DAN 2016  
/SIX MONTH PERIOD ENDED 30 SEPTEMBER 2017 AND 2016

## 1. UMUM

## I. GENERAL

### a. Pendirian Perseroan

Perseroan didirikan dengan nama PT Century Textile Industry disingkat PT Centex dalam rangka Penanaman Modal Asing ("PMA") berdasarkan Undang-Undang No. 1 tahun 1967 jo. Undang-Undang No. 11 tahun 1970, dengan akte notaris Dian Paramita Tamzil (pengganti notaris Djojo Muljadi SH) tanggal 22 Mei 1970 No. 52, yang diubah dengan akte notaris Djojo Muljadi SH tanggal 25 Januari 1971 No. 90. Akte-akte ini disetujui oleh Menteri Kehakiman dengan No. J.A.5/19/19 tanggal 10 Pebruari 1971, didaftarkan di Pengadilan Negeri Jakarta dengan No. 508 dan 509 tanggal 16 Pebruari 1971, dan diumumkan dalam Tambahan No. 150 pada Berita Negara No. 25 tanggal 26 Maret 1971.

Anggaran Dasar Perseroan telah diubah beberapa kali. Mengenai perubahan nama Perseroan menjadi PT Century Textile Industry Tbk disingkat PT Centex Tbk dilakukan dengan akte-akte notaris Singgih Susilo SH tanggal 20 September 1997 No. 65, dan tanggal 21 Oktober 1997 No. 100, serta akte notaris Irene Yulia Susilo SH (pengganti notaris Singgih Susilo SH) tanggal 8 Januari 1998 No. 22. Akte-akte ini disetujui oleh Menteri Kehakiman dengan No. C2-2028.HT.01.04.Th.98 tanggal 20 Maret 1998, dan diumumkan dalam Tambahan No. 2704 pada Berita Negara No. 41 tanggal 22 Mei 1998. Perubahan terakhir dilakukan dengan akte notaris Haji Syarif Siangan Tanudjaja SH tanggal 4 Agustus 2008 No. 2. Perubahan ini dibuat untuk memenuhi ketentuan Undang-Undang No. 40 tahun 2007 tentang Perseroan Terbatas dan Peraturan Bapepam dan LK No. IX.J.1 mengenai pokok-pokok Anggaran Dasar Perseroan yang melakukan Penawaran Umum Efek Bersifat Ekuitas dan Perusahaan Publik, dan persetujuan penggunaan mata uang Dolar Amerika Serikat ("Dolar AS") dalam pembukuan Perseroan. Akte ini telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia dengan No. AHU-59078.AH.01.02 Tahun 2008 tanggal 4 September 2008.

Perseroan beroperasi dalam industri tekstil terpadu. Kegiatan komersial dimulai pada tahun 1972.

### b. Penawaran umum efek Perseroan

(i) Sesuai dengan surat Ketua Bapepam No. SI-002/PM/E/1979 tanggal 4 Mei 1979 mengenai Izin Menawarkan Efek di Bursa, Perseroan telah melakukan penawaran umum kepada masyarakat melalui pasar modal sejumlah 116.000 saham dengan nilai nominal Rp 5.000 per saham.

### a. The Company's establishment

*The Company was established under the name of PT Century Textile Industry abbreviated as PT Centex in the framework of Law No. 1 of 1967 and Law No. 11 of 1970 on foreign capital investment by deed of notary public Dian Paramita Tamzil (substitute for notary public Djojo Muljadi SH) dated 22 May 1970 No. 52, amended by deed of notary public Djojo Muljadi SH dated 25 January 1971 No. 90. These deeds were approved by the Minister of Justice under No. J.A.5/19/19 on 10 February 1971, registered at the Jakarta Court of Justice under No. 508 and 509 on 16 February 1971, and published in Supplement No. 150 to State Gazette No. 25 on 26 March 1971.*

*The Company's Articles of Association have been amended several times. Concerning the change in the Company's name to PT Century Textile Industry Tbk abbreviated as PT Centex Tbk was effected by deeds of notary public Singgih Susilo SH dated 20 September 1997 No. 65, dated 21 October 1997 No. 100, and notary public Irene Yulia Susilo SH (substitute for notary public Singgih Susilo SH) dated 8 January 1998 No. 22. These deeds were approved by the Minister of Justice under No. C2-2028.HT.01.04.Th.98 on 20 March 1998, and published in Supplement No. 2704 to State Gazette No. 41 on 22 May 1998. The latest amendment was effected by deed of notary public Haji Syarif Siangan Tanudjaja SH dated 4 August 2008 No. 2. The amendment was made to comply with Law No. 40 year 2007 regarding Limited Liability Company Law and Bapepam and LK regulation No. IX.J.1 regarding the Articles of Association of Companies Conducting Public Offerings and Public Companies, and approval for using United States of America Dollar ("US Dollar") currency in the Company's book keeping. This deed was approved by the Minister of Law and Human Rights under No. AHU-59078.AH.01.02.Tahun 2008 on 4 September 2008.*

*The Company operates in a fully integrated textile industry. Commercial activities commenced in 1972.*

### b. The Company's public offering

(i) *In accordance with letter from Chairman of the Capital Market Supervisory Agency ("Bapepam") No. SI-002/PM/E/1979 dated 4 May 1979, "Permit to offer shares in capital market", the Company has publicly offered, through the capital market, 116,000 shares with a nominal value of Rp 5,000 per share.*



## PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)  
PERIODE ENAM BULAN YANG BERAKHIR PADA 30 SEPTEMBER 2017 DAN 2016  
/SIX MONTH PERIOD ENDED 30 SEPTEMBER 2017 AND 2016

### 1. UMUM (Lanjutan)

### 1. GENERAL (Continued)

#### b. Penawaran umum efek Perseroan (Lanjutan)

- (ii) Sesuai dengan surat Ketua Bapepam No. SI-020/PM/E/1983 tanggal 24 September 1983 mengenai Izin Menawarkan Efek di Bursa, Perseroan melakukan penawaran umum kedua kepada masyarakat melalui pasar modal sejumlah 584.000 saham dengan nilai nominal Rp 5.000 per saham.
- (iii) Dengan surat PT Bursa Efek Surabaya ("BES") No. 05/D-02/BES/VIII/1989 tanggal 8 Agustus 1989 dan surat PT Bursa Efek Jakarta ("BEJ") No. S-273/BEJ/VI/1992 tanggal 26 Juni 1992, 700.000 saham Perseroan dicatatkan di BES dan BEJ.
- (iv) Di tahun 1993 telah dilakukan pemecahan nilai nominal saham ("stock split") dari Rp 5.000 per saham menjadi Rp 1.000 per saham sehingga jumlah saham beredar bertambah dari 700.000 menjadi 3.500.000 saham seri A. Oleh karena itu, sebanyak 3.500.000 saham seri A telah dicatatkan di BES dan BEJ.
- (v) Sesuai dengan surat PT Bursa Efek Jakarta No. S-3312/BEJ.EEM/11-2000 tanggal 9 Nopember 2000 dan surat PT Bursa Efek Surabaya No. JKT-019/MKT-LIST/BES/I/2001 tanggal 29 Januari 2001, Perseroan telah mencatatkan saham seri B sebanyak 6.500.000 saham di BES dan BEJ. Pencatatan saham tersebut dilakukan masing-masing pada tanggal 22 Desember 2000 dan 5 Pebruari 2001 sesuai dengan pengumuman No. PENG-238/BEJ-EEM/12-2000 dan No. JKT-006/MKT-LIST-PENG/BES/II/2001 di BES dan BEJ, sehingga seluruh saham Perseroan yang beredar, yaitu sebanyak 10.000.000 saham dicatatkan seluruhnya di BES dan BEJ.

Sehubungan dengan penggabungan BES ke dalam BEJ, dan selanjutnya BEJ berubah nama menjadi PT Bursa Efek Indonesia ("BEI") sejak tanggal 30 Nopember 2007, saham Perseroan yang beredar dicatatkan seluruhnya di BEI.

- (vi) Di tahun 2016 telah dilakukan pemecahan nilai nominal saham ("stock split") dari Rp 1.000 per saham menjadi Rp 50 per saham sehingga jumlah saham beredar bertambah dari 6.500.000 menjadi 130.000.000 saham seri B dan 3.500.000 menjadi 70.000.000 saham seri A. Oleh karena itu, sebanyak 130.000.000 saham seri B dan 70.000.000 saham seri A telah dicatatkan di BEI.

#### b. The Company's public offering (Continued)

- (ii) According to the letter from Chairman of the Bapepam No. SI-020/PM/E/1983 dated 24 September 1983 regarding "Permit to offer shares in the capital market", the Company made the second offer to the public through the capital market a total of 584,000 shares with a nominal value of Rp 5,000 per share.
- (iii) By letter of PT Bursa Efek Surabaya ("BES") No. 05/D-02/BES/VIII/1989 dated 8 August 1989 and letter of PT Bursa Efek Jakarta ("BEJ") No. S-273/BEJ/VI/1992 dated 26 June 1992, 700,000 shares of the Company were listed at BES and BEJ.
- (iv) In 1993 the nominal value of the shares was split ("stock split") from Rp 5,000 to Rp 1,000 per share; consequently, the number of outstanding shares increased from 700,000 to 3,500,000 shares of A series. Therefore, 3,500,000 shares of A series have been listed at BES and BEJ.
- (v) According to the letter from PT Bursa Efek Jakarta No. S-3312/BEJ.EEM/11-2000 dated 9 November 2000 and letter from PT Bursa Efek Surabaya No. JKT-019/MKT-LIST/BES/I/2001 dated 29 January 2001, the Company registered 6,500,000 shares of B series at the BES and BEJ. The shares were listed on 22 December 2000 and 5 February 2001, respectively, by the announcements No. PENG-238/BEJ-EEM/12-2000 and No. JKT-006/MKT-LIST-PENG/BES/II/2001 at BES and BEJ, respectively, therefore all of the Company's issued shares of 10,000,000 shares were listed at BES and BEJ.

In connection with the merger of BES into BEJ, and subsequently BEJ changed its name to PT Bursa Efek Indonesia ("BEI") since 30 November 2007, all of the Company's issued shares were listed at BEI.

- (vi) In 2016 the nominal value of the shares was split ("stock split") from Rp 1,000 to Rp 50 per share; consequently, the number of outstanding shares increased from 6,500,000 to 130,000,000 shares of B series and 3,500,000 to 70,000,000 shares of A series. Therefore, 130,000,000 shares of B series and 70,000,000 shares of A series have been listed at BEI.

## PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)  
PERIODE ENAM BULAN YANG BERAKHIR PADA 30 SEPTEMBER 2017 DAN 2016  
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### 1. UMUM (Lanjutan)

### 1. GENERAL (Continued)

**c. Komisaris, Direksi dan Karyawan**

Per 30 September 2017 dan 2016, susunan Dewan Komisaris dan Direksi Perseroan adalah sebagai berikut:

|                         | 2017                      | 2016                      |                                 |
|-------------------------|---------------------------|---------------------------|---------------------------------|
| Presiden Komisaris      | Tn./Mr. Suhardi Budiman   | Tn./Mr. Suhardi Budiman   | <i>President Commissioner</i>   |
| Komisaris Independen    | Tn./Mr. Katsutoshi Ina    | Tn./Mr. Katsutoshi Ina    | <i>Independent Commissioner</i> |
| Komisaris               | Tn./Mr. Hideo Umeki       | Tn./Mr. Hideo Umeki       | <i>Commissioner</i>             |
| Presiden Direktur       | Tn./Mr. Soo Boon Ho       | Tn./Mr. Komei Kobayashi   | <i>President Director</i>       |
| Wakil Presiden Direktur | Tn./Mr. Muljadi Budiman   | Tn./Mr. Muljadi Budiman   | <i>Vice President Director</i>  |
|                         | -                         | Tn./Mr. Soo Boon Ho       |                                 |
| Direksi                 | Tn./Mr. Teh Hock Soon     | Tn./Mr. Katsuya Okajima   | <i>Directors</i>                |
|                         | Tn./Mr. Yoshinobu Gamo    | Tn./Mr. Hiroshi Inoue     |                                 |
|                         | Tn./Mr. Katsuya Okajima   | Tn./Mr. Takuji Kozaka     |                                 |
|                         | Tn./Mr. Hiroshi Inoue     | -                         |                                 |
| Direktur Independen     | Tn./Mr. Kenichi Kuroda    | Tn./Mr. Kenichi Kuroda    | <i>Independent Director</i>     |
| Komite Audit            | Tn./Mr. Katsutoshi Ina    | Tn./Mr. Katsutoshi Ina    | <i>Audit Committee</i>          |
|                         | Tn./Mr. Irwan Setia       | Tn./Mr. Irwan Setia       |                                 |
|                         | Tn./Mr. Charles Christian | Tn./Mr. Charles Christian |                                 |

Per 30 September 2017 dan 2016, Perseroan mempekerjakan masing-masing 442 dan 458 karyawan tetap (tidak diaudit).

- d.** Kantor dan pabrik Perseroan beralamat di Jalan Raya Bogor Km. 27, Ciracas, Jakarta Timur.
- e.** Perseroan, melalui pemegang saham mayoritasnya (Catatan 15), merupakan bagian dari kelompok usaha Toray Industries Inc., Jepang dan Penfabric Sdn. Bhd., Malaysia (sebelumnya Toray Industries Inc. Jepang). Kelompok usaha ini memiliki anak perusahaan dan perusahaan afiliasi di seluruh dunia (selanjutnya lihat Catatan 4).
- f.** Laporan keuangan Perseroan disetujui untuk diterbitkan oleh direksi pada tanggal 27 Oktober 2017.

**c. Commissioners, Directors and Employees**

*As of 30 September 2017 and 2016, the composition of the Company's Boards of Commissioners and Directors was as follows:*

|  | 2017                      | 2016                      |                                 |
|--|---------------------------|---------------------------|---------------------------------|
|  | Tn./Mr. Suhardi Budiman   | Tn./Mr. Suhardi Budiman   | <i>President Commissioner</i>   |
|  | Tn./Mr. Katsutoshi Ina    | Tn./Mr. Katsutoshi Ina    | <i>Independent Commissioner</i> |
|  | Tn./Mr. Hideo Umeki       | Tn./Mr. Hideo Umeki       | <i>Commissioner</i>             |
|  | Tn./Mr. Soo Boon Ho       | Tn./Mr. Komei Kobayashi   | <i>President Director</i>       |
|  | Tn./Mr. Muljadi Budiman   | Tn./Mr. Muljadi Budiman   | <i>Vice President Director</i>  |
|  | -                         | Tn./Mr. Soo Boon Ho       |                                 |
|  | Tn./Mr. Teh Hock Soon     | Tn./Mr. Katsuya Okajima   | <i>Directors</i>                |
|  | Tn./Mr. Yoshinobu Gamo    | Tn./Mr. Hiroshi Inoue     |                                 |
|  | Tn./Mr. Katsuya Okajima   | Tn./Mr. Takuji Kozaka     |                                 |
|  | Tn./Mr. Hiroshi Inoue     | -                         |                                 |
|  | Tn./Mr. Kenichi Kuroda    | Tn./Mr. Kenichi Kuroda    | <i>Independent Director</i>     |
|  | Tn./Mr. Katsutoshi Ina    | Tn./Mr. Katsutoshi Ina    | <i>Audit Committee</i>          |
|  | Tn./Mr. Irwan Setia       | Tn./Mr. Irwan Setia       |                                 |
|  | Tn./Mr. Charles Christian | Tn./Mr. Charles Christian |                                 |

*As of 30 September 2017 and 2016, the Company employed 442 and 458 permanent employees (unaudited), respectively.*

- d.** *The Company's office and factory are located at Jalan Raya Bogor Km. 27, Ciracas, East Jakarta.*
- e.** *The Company, through its majority shareholder (Note 15), is part of Toray Industries Inc., Japan and Penfabric Sdn. Bhd., Malaysia (previously Toray Industries Inc., Japan). These groups have subsidiaries and affiliates throughout the world (see further Note 4).*
- f.** *The Company's financial statements were authorized for issuance by Directors on 27 October 2017.*

## PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)  
PERIODE ENAM BULAN YANG BERAKHIR PADA 30 SEPTEMBER 2017 DAN 2016  
/SIX MONTH PERIOD ENDED 30 SEPTEMBER 2017 AND 2016

### 2. DASAR PENYUSUNAN

### 2. BASIS OF PREPARATION

#### a. Pernyataan kepatuhan

Laporan keuangan telah disusun sesuai dengan Standar Akuntansi Keuangan di Indonesia ("SAK") dan Peraturan Badan Pengawas Pasar Modal dan Lembaga Keuangan (BAPEPAM dan LK) No. VIII.G.7 tentang "Penyajian dan Pengungkapan Laporan Keuangan Emiten atau Perusahaan Publik" sebagaimana diubah oleh Keputusan No. KEP-554/BL/2010 yang digantikan oleh Keputusan No. KEP-347/BL/2012 "Perubahan atas peraturan No. VIII.G.7".

#### b. Dasar pengukuran

Laporan keuangan disusun atas dasar akrual dengan menggunakan konsep nilai historis, kecuali bila standar akuntansinya mengharuskan pengukuran pada nilai wajar.

#### c. Mata uang fungsional dan penyajian

Laporan keuangan disajikan dalam Dolar AS, yang merupakan mata uang fungsional Perseroan.

#### d. Laporan arus kas

Laporan arus kas menyajikan perubahan dalam kas dan bank dari aktivitas operasi, investasi dan pendanaan. Laporan arus kas disusun dengan metode langsung.

#### e. Penggunaan pertimbangan, estimasi, dan asumsi

Penyusunan laporan keuangan mengharuskan manajemen untuk membuat pertimbangan, estimasi dan asumsi yang mempengaruhi penerapan kebijakan akuntansi dan jumlah aset, liabilitas, pendapatan dan beban yang dilaporkan. Hasil aktual dapat berbeda dari jumlah estimasi tersebut.

Estimasi dan dasar asumsi yang digunakan ditelaah secara berkesinambungan. Perubahan terhadap estimasi diakui secara prospektif.

#### a. Statement of compliance

*The financial statements have been prepared in conformity with Indonesian Financial Accounting Standards ("SAK") and the Capital Market and Financial Institution Supervisory Agency (BAPEPAM and LK) Regulation No. VIII.G.7 regarding the Presentation and Disclosure of Financial Statements of Issuer or Public Company as amended by Decree No. KEP-554/BL/2010 which was replaced by Decree No. KEP-347/BL/2012 "Amendment to regulation No. VIII.G.7".*

#### b. Basis of measurement

*The financial statements are prepared on the accrual basis using the historical cost concept, except where the accounting standards require fair value measurement.*

#### c. Functional and presentation currency

*The financial statements are presented in US Dollar, which is the functional currency of the Company.*

#### d. Statement of cash flows

*The statement of cash flows presents the changes in cash on hand and in banks from operating, investing and financing activities. The statement of cash flows is prepared using the direct method.*

#### e. Use of judgments, estimates, and assumptions

*The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from the estimated amounts.*

*Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.*

## PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)  
PERIODE ENAM BULAN YANG BERAKHIR PADA 30 SEPTEMBER 2017 DAN 2016  
/SIX MONTH PERIOD ENDED 30 SEPTEMBER 2017 AND 2016

### 2. DASAR PENYUSUNAN (Lanjutan)

#### e. Penggunaan pertimbangan, estimasi, dan asumsi (Lanjutan)

Informasi mengenai asumsi dan ketidakpastian estimasi yang dapat menghasilkan penyesuaian material di tahun berikutnya tercantum dalam catatan berikut:

- Catatan 9 – estimasi masa manfaat aset tetap;
- Catatan 12 – pengakuan aset pajak tangguhan: ketersediaan laba kena pajak dimasa depan yang memungkinkan Perseroan mengakui seluruh aset pajak tangguhan; dan
- Catatan 14 – pengukuran kewajiban imbalan kerja: asumsi aktuarial.

Sejumlah kebijakan akuntansi dan pengungkapan memerlukan pengukuran terhadap nilai wajar, baik untuk aset dan liabilitas keuangan maupun non-keuangan.

Ketika mengukur nilai wajar dari suatu aset atau liabilitas, Perseroan sedapat mungkin menggunakan data pasar yang dapat diobservasi. Nilai wajar ditentukan dengan menggunakan hirarki atas input yang digunakan dalam teknik penilaian untuk aset dan liabilitas:

- Level 1: harga kuotasian (tanpa penyesuaian) di pasar aktif untuk aset atau liabilitas yang identik.
- Level 2: input, selain harga kuotasian yang termasuk dalam Level 1 yang dapat diobservasi, baik secara langsung (contoh: harga) atau secara tidak langsung (contoh: berasal dari sumber harga lain yang dapat diobservasi).
- Level 3: input yang tidak didasarkan pada data pasar yang dapat diobservasi (input yang tidak dapat diobservasi).

Jika input yang digunakan untuk mengukur nilai wajar dari aset atau liabilitas diperoleh dari gabungan beberapa level yang berbeda dalam hirarki nilai wajar, maka pengukuran nilai wajar untuk seluruh kelas aset atau liabilitas dianggap telah menggunakan level input terendah yang signifikan terhadap keseluruhan pengukuran (Level 3 sebagai level terendah).

Informasi lebih lanjut tentang asumsi yang dibuat dalam mengukur nilai wajar tercantum dalam catatan berikut:

- Catatan 9 – Aset tetap, pengungkapan tambahan atas informasi nilai wajar.

### 2. BASIS OF PREPARATION (Continued)

#### e. Use of judgments, estimates, and assumptions (Continued)

Information about the assumptions and estimation uncertainties that may result in a material adjustment within the following year is included in the following notes:

- Note 9 – fixed assets useful lives estimation;
- Note 12 – recognition of deferred tax assets: availability of future taxable profit to enable the Company to recognize all deferred tax assets; and
- Note 14 – measurement of employee benefits obligation: actuarial assumptions.

A number of accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

When measuring the fair value of an asset or a liability, the Company uses observable market data to the extent possible. Fair values are determined using the following hierarchy of inputs used in the valuation techniques for assets and liabilities:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs, other than quoted prices included in Level 1, that are observable, either directly (i.e. price) or indirectly (i.e. derived from other observable price).
- Level 3: inputs that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability are drawn from a mixture of different level sources of the fair value hierarchy, then the fair value measurement for the entire class of the asset or liability is considered to have been done using the lowest level input that is significant to the entire measurement (Level 3 being the lowest).

Further information about the assumptions made in measuring fair values is included in the following notes:

- Note 9 – Fixed assets, additional disclosure of fair value information.

## PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)  
PERIODE ENAM BULAN YANG BERAKHIR PADA 30 SEPTEMBER 2017 DAN 2016  
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### 2. DASAR PENYUSUNAN (Lanjutan)

### 2. BASIS OF PREPARATION (Continued)

#### f. Perubahan kebijakan akuntansi

##### Standar, perubahan dan interpretasi yang berlaku efektif tanggal 1 April 2016

Berikut ini adalah standar, perubahan dan interpretasi yang berlaku efektif tanggal 1 April 2016 yang dipandang relevan terhadap laporan keuangan Perusahaan:

- PSAK 5 (Penyesuaian 2015/2015 Annual Improvement) : Segmen Operasi/Operating Segments
- PSAK 7 (Penyesuaian 2015/2015 Annual Improvement) : Pengungkapan Pihak-pihak Berelasi/Related Party Disclosure
- PSAK 16 (Penyesuaian 2015/2015 Annual Improvement) : Aset Tetap/Fixed assets
- PSAK 24 (Amandemen 2015/2015 Amendment) : Imbalan Kerja tentang Program Imbalan Pasti: Iuran Pekerja/Defined Benefit Plans: Employee Contributions in Employee Benefits
- PSAK 25 (Penyesuaian 2015/2015 Annual Improvement) : Kebijakan Akuntansi, Perubahan Estimasi Akuntansi dan Kesalahan/Accounting Policies, Changes in Accounting Estimates and Errors
- PSAK 67(Amandemen 2015/2015 Amendment) : Pengungkapan Kepentingan dalam Entitas Lain/Disclosure of Interests in Other Entities
- PSAK 68 (Penyesuaian 2015/2015 Annual Improvement) : Pengukuran Nilai Wajar/Fair Value Measurement

Perseroan telah menganalisa penerapan standar dan interpretasi akuntansi tersebut di atas dan penerapan tersebut tidak memiliki pengaruh yang signifikan terhadap laporan keuangan.

##### Standar, perubahan dan interpretasi yang telah diterbitkan namun belum efektif

Beberapa standar akuntansi dan interpretasi baru/revisi telah diterbitkan tetapi belum efektif untuk tahun yang berakhir 31 Maret 2017, dan tidak diterapkan dalam penyusunan laporan keuangan ini, namun mungkin relevan untuk Perseroan:

Efektif berlaku pada atau setelah tanggal 1 Januari 2017/Effective starting on or after 1 January 2017

- PSAK 1 (Amandemen 2015/2015 Amendment) : Penyajian Laporan Keuangan tentang Prakarsa Pengungkapan/Disclosure Initiatives in Presentation of Financial Statements
- PSAK 3 (Penyesuaian 2016/2016 Annual Improvement) : Laporan Keuangan Interim/Interim Financial Statements
- PSAK 24 (Penyesuaian 2016/2016 Annual Improvement) : Imbalan Kerja/Employee Benefits
- PSAK 60 (Penyesuaian 2016/2016 Annual Improvement) : Instrumen Keuangan: Pengungkapan/Financial Instruments: Disclosures)

#### f. Changes in accounting policies

##### Standards, amendments and interpretations effective on 1 April 2016

The following standards, amendments and interpretations became effective on 1 April 2016 and are relevant to the Company's financial statements:

- Segmen Operasi/Operating Segments
- Pengungkapan Pihak-pihak Berelasi/Related Party Disclosure
- Aset Tetap/Fixed assets
- Imbalan Kerja tentang Program Imbalan Pasti: Iuran Pekerja/Defined Benefit Plans: Employee Contributions in Employee Benefits
- Kebijakan Akuntansi, Perubahan Estimasi Akuntansi dan Kesalahan/Accounting Policies, Changes in Accounting Estimates and Errors
- Pengungkapan Kepentingan dalam Entitas Lain/Disclosure of Interests in Other Entities
- Pengukuran Nilai Wajar/Fair Value Measurement

The Company has assessed that the adoption of the above mentioned accounting standards and interpretations do not have any significant impact to the financial statements.

##### Standards, amendments and interpretations issued but not yet effective

Certain new/revised accounting standards and interpretations have been issued that are not yet effective for the year ended 31 March 2017, and have not been applied in preparing these financial statements, but may be relevant to the Company:

## PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)  
PERIODE ENAM BULAN YANG BERAKHIR PADA 30 SEPTEMBER 2017 DAN 2016  
/SIX MONTH PERIOD ENDED 30 SEPTEMBER 2017 AND 2016

### 2. DASAR PENYUSUNAN (Lanjutan)

### 2. BASIS OF PREPARATION (Continued)

#### f. Perubahan kebijakan akuntansi (lanjutan)

#### f. Changes in accounting policies (continued)

Standar, perubahan dan interpretasi yang telah diterbitkan namun belum efektif (Lanjutan)

Standards, amendments and interpretations issued but not yet effective (Continued)

Efektif berlaku pada atau setelah tanggal 1 April 2018/Effective starting on or after 1 April 2018

- PSAK 2 (Amandemen 2016/2016 Amendment)
- PSAK 46 (Amandemen 2016/2016 Amendment)

- : Laporan arus kas tentang prakarsa pengungkapan/Disclosure initiatives in statement of cash flows
- : Pengakuan aset pajak tangguhan untuk rugi yang belum direalisasi/Recognition of deferred tax assets for unrealized losses

Saat dikeluarkannya laporan keuangan ini, manajemen belum menentukan dampak retrospektif, jika ada, dari adopsi di masa yang akan datang dari standar terkait, pada posisi keuangan dan hasil operasional Perseroan.

As of the issuance of these consolidated financial statements, management has not determined the extent of the retrospective impact, if any, that the future adoption of these standards will have on the Company's financial position and operating results.

### 3. IKHTISAR KEBIJAKAN AKUNTANSI YANG PENTING

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Kebijakan-kebijakan akuntansi berikut ini telah diterapkan secara konsisten terhadap seluruh periode yang disajikan dalam laporan keuangan ini:

The accounting policies set out below have been applied consistently to all periods presented in these financial statements:

#### a. Penilaian persediaan

Persediaan diukur pada harga yang lebih rendah antara harga persediaan dan nilai neto yang dapat direalisasi. Biaya persediaan ditentukan dengan metode rata-rata, dan mencakup pengeluaran yang terjadi untuk memperoleh persediaan, biaya produksi atau biaya konversi serta biaya lain yang timbul sampai persediaan berada di lokasi dan kondisi saat ini. Dalam hal persediaan yang diproduksi dan persediaan dalam pengolahan, biaya persediaan termasuk overhead produksi yang dialokasikan berdasarkan kapasitas produksi normal.

#### a. Inventory valuation

Inventories are measured at the lower of cost and net realizable value. Cost of inventories is determined using the average method and includes expenditures incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their present location and condition. In the case of manufactured inventories and work in process, cost includes an appropriate share of production overheads based on normal operating capacity.

Nilai realisasi neto adalah taksiran harga jual dalam kegiatan usaha normal, dikurangi estimasi biaya penyelesaian dan estimasi biaya yang diperlukan untuk melakukan penjualan.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

#### b. Aset tetap

Tanah yang diperoleh dengan status Hak Guna Bangunan ("HGB") diukur sebesar harga perolehan (termasuk biaya legal untuk memperoleh tanah) dan tidak diamortisasi.

#### b. Fixed assets

Land acquired under Hak Guna Bangunan ("HGB") title is measured at acquisition cost (include legal costs incurred in transactions to acquire the land) and is not amortized.

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### 3. IKHTISAR KEBIJAKAN AKUNTANSI YANG PENTING (Lanjutan)

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### b. Aset tetap (Lanjutan)

Aset tetap selain tanah diukur menggunakan model biaya, pada awalnya diukur pada harga perolehan dan selanjutnya dikurangi akumulasi penyusutan dan akumulasi kerugian penurunan nilai. Penyusutan dihitung sejak bulan aset yang bersangkutan siap untuk digunakan dengan metode garis lurus selama estimasi masa manfaat dari aset sebagai berikut:

|                                     |                         |
|-------------------------------------|-------------------------|
| Bangunan                            | 2 1/2% (40 tahun/years) |
| Mesin dan peralatan pabrik          | 8 1/3% (12 tahun/years) |
| Perkakas, perlengkapan, dan perabot | 10% (10 tahun/years)    |
| Kendaraan                           | 20% (5 tahun/years)     |

Aset dalam konstruksi dinyatakan sebesar biaya perolehan, dan merupakan akumulasi dari biaya-biaya bahan, peralatan serta biaya lainnya yang berkaitan langsung dengan konstruksi aset tetap, termasuk biaya pinjaman. Akumulasi biaya tersebut akan direklasifikasi ke dalam kategori aset tetap yang bersangkutan pada saat konstruksi selesai dan aset tersebut siap untuk digunakan sesuai dengan tujuannya.

Beban perbaikan dan pemeliharaan normal diakui di laba rugi saat terjadinya; sedangkan biaya yang selanjutnya timbul untuk menambah, mengganti, atau memperbaiki aset tetap dikapitalisasi jika memenuhi kriteria untuk diakui sebagai bagian dari aset.

Aset tetap yang dilepas atau telah dijual, dikeluarkan dari kelompok aset tetap yang bersangkutan, dan keuntungan atau kerugian yang terjadi diakui dalam laba rugi.

Estimasi masa manfaat dan metode penyusutan dikaji ulang setiap akhir tahun dan pengaruh setiap perubahan estimasi tersebut diperlakukan secara prospektif.

#### c. Penurunan nilai aset non-keuangan

Nilai tercatat aset non-keuangan Perseroan ditelaah pada setiap tanggal pelaporan untuk menentukan apakah terdapat indikasi penurunan nilai. Jika terdapat indikasi tersebut, maka nilai terpulihkan aset non-keuangan tersebut diestimasi.

#### b. Fixed assets (Continued)

*Fixed assets other than land are measured using the cost model, i.e. initially measured at cost and subsequently carried net of accumulated depreciation and accumulated impairment losses. Depreciation is computed starting from the month such assets are ready for their intended use, using the straight-line method over the following estimated useful lives of the assets:*

|  |                                      |
|--|--------------------------------------|
|  | <i>Buildings</i>                     |
|  | <i>Plant machinery and equipment</i> |
|  | <i>Tools, furniture and fixtures</i> |
|  | <i>Vehicles</i>                      |

*Assets under construction are stated at cost, and represent the accumulated costs of materials, equipment and other costs directly related to construction of fixed assets, including borrowing costs. The accumulated cost is reclassified to the related categories of fixed assets when the construction is completed and that asset is ready for its intended use.*

*Normal repair and maintenance expenses are recognized in profit or loss as incurred; while costs incurred subsequently to add to, replace part of, or service fixed assets are capitalized when the recognition criteria are met.*

*Fixed assets that are disposed or are sold, are removed from the related group of fixed assets, and the gains or losses are recognized in profit or loss.*

*The estimated useful lives and depreciation method are reviewed at each year end, with the effect of any changes in estimate accounted for on a prospective basis.*

#### c. Impairment of non-financial assets

*The carrying amount of the Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the recoverable amount of the non-financial asset is estimated.*

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### 3. IKHTISAR KEBIJAKAN AKUNTANSI YANG PENTING (Lanjutan)

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### c. Penurunan nilai aset non-keuangan (Lanjutan)

Kerugian penurunan nilai diakui apabila nilai tercatat suatu aset atau unit penghasil kas melebihi nilai terpulihkannya. Unit penghasil kas adalah kelompok aset terkecil teridentifikasi yang menghasilkan arus kas masuk yang sebagian besar independen dari aset lainnya. Kerugian penurunan nilai diakui dalam laba rugi.

Nilai terpulihkan dari suatu aset atau unit penghasil kas adalah nilai tertinggi antara nilai pakai dan nilai wajar dikurangi biaya untuk melepaskannya. Dalam menaksir nilai pakai, estimasi arus kas masa depan didiskonto ke nilai sekarang dengan menggunakan tingkat diskonto sebelum pajak yang mencerminkan penilaian pasar kini atas nilai waktu dari uang dan risiko spesifik atas aset atau unit penghasil kas tersebut.

Kerugian penurunan nilai yang diakui di periode sebelumnya dievaluasi pada setiap tanggal pelaporan apakah terdapat indikasi bahwa kerugian telah berkurang atau tidak ada lagi. Kerugian penurunan nilai dibalik jika terdapat perubahan estimasi yang digunakan untuk menentukan nilai terpulihkannya. Kerugian penurunan nilai dibalik hanya sebatas nilai tercatat aset yang tidak melebihi nilai tercatat yang seharusnya diakui, setelah dikurangi penyusutan atau amortisasi, bila kerugian penurunan nilai tidak pernah diakui.

Kebijakan akuntansi untuk penurunan nilai aset keuangan dijelaskan dalam Catatan 3e.

#### d. Imbalan kerja

##### (i) Imbalan pascakerja

Kewajiban imbalan pascakerja dihitung sebesar nilai kini dari estimasi jumlah imbalan pascakerja di masa depan yang timbul dari jasa yang telah diberikan oleh karyawan pada masa kini dan masa lalu. Perhitungan dilakukan oleh aktuaris berkualifikasi dengan metode *projected unit credit*.

Pengukuran kembali kewajiban neto program imbalan pasti (contohnya, laba rugi aktuarial) diakui segera dalam penghasilan komprehensif lain.

Sebagai tambahan, ketika manfaat program berubah atau ketika suatu kurtailmen atas program terjadi, dampak perubahan manfaat tersebut yang terkait dengan jasa lalu atau keuntungan/kerugian dari kurtailmen diakui segera dalam laba rugi.

#### c. Impairment of non-financial assets (Continued)

*An impairment loss is recognized if the carrying amount of an asset or a cash-generating unit exceeds its recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that largely are independent from other assets. Impairment losses are recognized in profit or loss.*

*The recoverable amount of an asset or a cash-generating unit is the greater of its value in use and its fair value less cost of disposal. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash-generating unit.*

*Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.*

*Accounting policy for impairment of financial assets is discussed in Note 3e.*

#### d. Employee benefits

##### (i) Post-employment benefits

*The obligation for post-employment benefits is calculated at the present value of estimated future benefits that the employees have earned in return for their services in the current and prior periods. The calculation is performed by a qualified actuary using the projected unit credit method.*

*Remeasurements of the net defined benefit liability (for example, actuarial gain and losses) are recognized immediately in other comprehensive income.*

*In addition, when the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognized immediately in profit or loss.*



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### 3. IKHTISAR KEBIJAKAN AKUNTANSI YANG PENTING (Lanjutan)

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### d. Imbalan kerja (Lanjutan)

##### (ii) Imbalan kerja jangka panjang lainnya

Kewajiban neto Perseroan atas imbalan kerja jangka panjang selain imbalan pascakerja adalah nilai dari imbalan di masa depan yang timbul dari jasa yang telah diberikan oleh karyawan pada masa kini dan masa lalu. Perhitungan dilakukan oleh aktuaris berkualifikasi dengan menggunakan metode *projected unit credit*. Keuntungan dan kerugian aktuarial diakui dalam laba rugi pada periode dimana mereka timbul.

#### e. Instrumen keuangan

Aset keuangan Perseroan terdiri dari kas dan bank, piutang usaha, piutang lainnya dan uang jaminan yang dapat dikembalikan, yang dikategorikan sebagai "Pinjaman yang diberikan dan piutang". Liabilitas keuangan terdiri dari utang bank jangka pendek, utang usaha, beban akrual dan liabilitas jangka pendek lainnya yang dikategorikan sebagai "Liabilitas keuangan yang diukur pada biaya perolehan diamortisasi".

Suatu instrumen keuangan diakui pada saat Perseroan menjadi pihak dari ketentuan kontrak suatu instrumen keuangan. Aset keuangan dihentikan pengakuannya pada saat hak kontraktual Perseroan atas arus kas yang berasal dari aset keuangan tersebut kadaluwarsa, yaitu ketika aset dialihkan kepada pihak lain tanpa mempertahankan kontrol atau pada saat secara substansial seluruh risiko dan manfaat telah dipindahkan. Liabilitas keuangan dihentikan pengakuannya jika liabilitas Perseroan kadaluwarsa, atau dilepaskan atau dibatalkan.

Pada saat pengakuan awal, aset keuangan yang dikategorikan sebagai pinjaman yang diberikan dan piutang diukur pada nilai wajar, ditambah biaya transaksi yang dapat diatribusikan secara langsung. Setelah pengukuran awal, aset keuangan tersebut dicatat sebesar biaya perolehan diamortisasi, setelah dikurangi penyisihan atas rugi penurunan nilai, jika diperlukan. Biaya perolehan diamortisasi diukur dengan mendiskontokan jumlah aset dengan menggunakan suku bunga efektif, kecuali efek diskonto tidak akan signifikan. Suku bunga efektif adalah suku bunga yang mendiskontokan arus kas masa depan yang diharapkan dengan nilai bersih tercatat, pada pengakuan awal. Efek bunga pada penerapan metode suku bunga efektif diakui dalam laba rugi.

#### d. Employee benefits (Continued)

##### (ii) Other long-term employee benefits

*The Company's net obligation in respect of long-term employee benefits other than post-employment benefits is the amount of future benefits that employees have earned in return for their services in the current and prior periods. The calculation is performed by a qualified actuary, using the projected unit credit method. Any actuarial gains and losses are recognized in profit or loss in the period in which they arise.*

#### e. Financial instruments

*The Company's financial assets comprise cash on hand and in banks, trade receivables, other receivables and refundable deposits, which are categorized as "Loans and receivables". Financial liabilities comprise short-term bank loans, trade payables, accrued expenses and other current liabilities which are categorized as "Financial liabilities measured at amortized cost".*

*A financial instrument is recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets are derecognized when the Company's contractual rights to the cash flows from the financial assets expire, i.e. when the asset is transferred to another party without retaining control or when substantially all risks and rewards are transferred. Financial liabilities are derecognized if the Company's obligations expire, or are discharged or cancelled.*

*Financial assets that are categorized as loans and receivables are initially measured at fair value, plus any directly attributable transaction costs. Subsequent to initial measurement, they are carried at amortized cost, net of provision for impairment, if necessary. Amortized cost is measured by discounting the asset amounts using the effective interest rate, unless the effect of discounting would be insignificant. The effective interest rate is the rate that discounts expected future cash flows to the net carrying amount, on initial recognition. Interest effects from the application of the effective interest method are recognized in profit or loss.*

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### 3. IKHTISAR KEBIJAKAN AKUNTANSI YANG PENTING (Lanjutan)

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### e. Instrumen keuangan (Lanjutan)

Penyisihan penurunan nilai diakui untuk aset keuangan yang dikategorikan sebagai pinjaman yang diberikan dan piutang bila terdapat bukti obyektif bahwa Perseroan tidak akan mampu memulihkan nilai tercatat sesuai dengan ketentuan awal dari instrumen tersebut. Jumlah kerugian penurunan nilai merupakan selisih antara nilai tercatat aset keuangan dan nilai sekarang dari estimasi arus kas yang didiskonto menggunakan suku bunga efektif awal. Perubahan penyisihan penurunan nilai diakui dalam laba rugi.

Pada saat pengakuan awal, utang bank jangka pendek, utang usaha, beban akrual dan liabilitas jangka pendek lainnya diukur pada nilai wajar dikurangi dengan biaya transaksi yang dapat diatribusikan secara langsung. Setelah pengukuran awal, liabilitas keuangan ini diukur pada biaya perolehan diamortisasi dengan menggunakan metode suku bunga efektif.

Aset keuangan dan liabilitas keuangan dapat saling hapus dan nilai netonya disajikan dalam laporan posisi keuangan jika Perseroan memiliki hak yang berkekuatan hukum untuk melakukan saling hapus dan ada niat untuk menyelesaikan secara neto, atau pada saat aset tersebut direalisasi dan liabilitas tersebut diselesaikan secara simultan.

#### f. Pengakuan pendapatan

Pendapatan dari penjualan barang diukur dengan nilai wajar imbalan yang diterima atau dapat diterima oleh Perseroan, setelah dikurangi retur penjualan dan diskon dagang. Pendapatan diakui ketika terdapat bukti persuasif bahwa risiko dan manfaat kepemilikan barang secara signifikan telah dipindahkan kepada pelanggan, kemungkinan besar akan terdapat pemulihan imbalan, biaya terkait dan retur barang dapat diukur secara andal, dan tidak ada lagi keterkaitan manajemen dengan barang tersebut. Bila besar kemungkinannya bahwa diskon akan diberikan dan jumlahnya dapat diukur secara andal, diskon diakui sebagai pengurang pendapatan ketika penjualan diakui.

Perpindahan risiko dan manfaat kepemilikan barang bervariasi tergantung pada setiap ketentuan dalam kontrak penjualan. Untuk penjualan domestik, perpindahan umumnya terjadi pada saat barang dikirim ke pelanggan; sedangkan untuk penjualan ekspor, perpindahan risiko dan manfaat umumnya terjadi pada saat barang dimuat ke dalam kapal.

Uang muka yang diterima dari pelanggan, atas pengiriman barang yang belum terjadi, dicatat sebagai uang muka dari pelanggan.

#### e. Financial instruments (Continued)

*An impairment provision is recognized for financial assets that are categorized as loans and receivables when there is objective evidence that the Company will not be able to recover the carrying amounts according to the original terms of the instrument. The amount of the impairment loss is the difference between the carrying amount of the financial asset and the present value of its estimated future cash flows, discounted at the original effective interest rate. Changes in the impairment provision are recognized in profit or loss.*

*Short-term bank loans, trade payables, accrued expenses and other current liabilities are initially measured at fair value less any directly attributable transaction costs. Subsequent to initial measurement, these financial liabilities are measured at amortized cost using the effective interest method.*

*Financial assets and financial liabilities are offset and the net amount is presented in the statement of financial position when there is a legal right of offset and there is an intention to settle on a net basis, or when the asset is realized and the liability settled simultaneously.*

#### f. Revenue recognition

*Revenue from sales of goods is measured at the fair value of the consideration received or receivable, net of returns and trade discounts. Revenue is recognized when persuasive evidence exists that significant risks and rewards of ownership have been transferred to the customer, recovery of the consideration is probable, the associated costs and possible return of goods can be measured reliably, and there is no continuing management involvement with the goods. If it is probable that discounts will be granted and the amount can be measured reliably, the discounts are recognized as a reduction of revenue when the sales are recognized.*

*Transfer of risk and rewards of goods vary depending on the individual terms of the contract of sale. For domestic sales, the transfer usually occurs when the product is sent to the customer; while for export sales, the transfer of risks and rewards generally occurs when goods are loaded onto the ship.*

*Amount received in advance from customers, for which the delivery of goods have not occurred, are recorded as advances from customers.*

## PT CENTURY TEXTILE INDUSTRY Tbk

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### 3. IKHTISAR KEBIJAKAN AKUNTANSI YANG PENTING (Lanjutan)

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### g. Penjabaran untuk transaksi dalam mata uang selain Dolar AS

Transaksi dalam mata uang selain Dolar AS dijabarkan ke dalam mata uang fungsional Perseroan (Dolar AS) dengan menggunakan kurs yang berlaku pada tanggal transaksi. Aset dan liabilitas moneter dalam mata uang selain Dolar AS dijabarkan kembali ke dalam mata uang fungsional dengan menggunakan kurs yang berlaku pada tanggal pelaporan. Laba atau rugi kurs dari aset dan liabilitas moneter merupakan selisih antara biaya perolehan diamortisasi yang diukur dalam mata uang fungsional pada awal periode, disesuaikan dengan suku bunga efektif dan pembayaran selama periode berjalan, dan biaya perolehan diamortisasi yang diukur dalam mata uang selain Dolar AS yang dijabarkan dengan menggunakan kurs pada tanggal pelaporan.

Aset dan liabilitas non-moneter dalam mata uang selain Dolar AS yang diukur pada nilai historis dijabarkan dengan menggunakan kurs yang berlaku pada tanggal transaksi.

Laba dan rugi kurs atas penjabaran kembali aset dan liabilitas keuangan yang timbul dari aktivitas operasi disajikan di laba rugi.

#### h. Pendapatan keuangan dan biaya keuangan

Pendapatan keuangan terdiri dari pendapatan bunga dari dana yang diinvestasikan. Biaya keuangan terdiri dari beban bunga atas pinjaman.

Laba dan rugi kurs dilaporkan neto sebagai pendapatan keuangan atau biaya keuangan tergantung pada apakah jumlah pergerakan kurs berada pada laba neto atau rugi neto.

#### g. Translation for transactions in currencies other than US Dollar

Transactions in currencies other than US Dollar are translated to the Company's functional currency (US Dollar) at the rates of exchange prevailing at transaction date. Monetary assets and liabilities denominated in currencies other than US Dollar are retranslated to the functional currency at the exchange rates at the reporting date. The currency exchange gain or loss on monetary items is the difference between amortized cost measured in the functional currency at the beginning of the period as adjusted for effective interest rate and payments during the period, and the amortized cost measured in currencies other than US Dollar, as translated at the exchange rates at reporting date.

Non-monetary assets and liabilities denominated in currencies other than US Dollar that are measured at historical cost are translated using the exchange rates at the date of transaction.

Currency exchange gains and losses on retranslation of financial assets and liabilities that arise from operating activities are generally recognized in profit or loss.

#### h. Finance income and finance costs

Finance income comprise interest income on funds invested. Finance costs comprise interest expense on borrowings.

Currency exchange gains and losses are reported on a net basis as either finance income or finance cost depending on whether exchange currency movement amount to a net gain or a net loss.

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### 3. IKHTISAR KEBIJAKAN AKUNTANSI YANG PENTING (Lanjutan)

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### i. Pajak penghasilan

Beban pajak penghasilan terdiri dari pajak kini dan pajak penghasilan badan tangguhan. Pajak kini dan pajak tangguhan diakui dalam laba rugi, kecuali jika pajak tersebut terkait dengan transaksi yang diakui langsung dalam ekuitas atau dalam penghasilan komprehensif lain.

Pajak kini adalah utang pajak atau pajak yang dapat dikembalikan atas penghasilan atau rugi kena pajak tahun berjalan, dengan menggunakan tarif pajak yang berlaku atau secara substantif berlaku pada tanggal pelaporan, dan termasuk penyesuaian terhadap provisi pajak tahun-tahun sebelumnya baik untuk menyesuaikan provisi tersebut dengan pajak penghasilan yang dilaporkan di SPT pajak penghasilan tahunan, atau untuk memperhitungkan perbedaan yang timbul dari ketetapan pajak.

Pajak tangguhan diakui sehubungan dengan perbedaan temporer antara nilai tercatat aset dan liabilitas untuk tujuan pelaporan keuangan, dan nilai yang digunakan untuk tujuan perpajakan. Pajak tangguhan diukur dengan menggunakan tarif pajak yang diharapkan untuk diterapkan atas perbedaan temporer pada saat pembalikan, berdasarkan peraturan yang berlaku atau secara substantif berlaku pada tanggal pelaporan. Metode ini juga mengharuskan pengakuan manfaat pajak masa depan, seperti rugi pajak belum dikompensasi, apabila besar kemungkinan manfaat pajak tersebut dapat direalisasi.

Dalam menentukan jumlah pajak kini dan pajak tangguhan, Perseroan memperhitungkan dampak dari posisi pajak yang tidak pasti dan setiap tambahan pajak dan denda.

#### i. Income tax

*Income tax expense comprises current and deferred corporate income tax. Current tax and deferred tax are recognized in profit or loss, except to the extent that they relate to items recognized directly in equity or in other comprehensive income.*

*Current tax is the expected tax payable or refundable on taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and includes true-up adjustments made to the previous years' tax provisions either to reconcile them with the income tax reported in annual tax returns, or to account for differences arising from tax assessments.*

*Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, based on the laws that have been enacted or substantively enacted at the reporting date. This method also requires the recognition of future tax benefits, such as tax loss carry forwards, to the extent that realization of such benefits is probable.*

*In determining the amount of current and deferred tax, the Company takes into account the impact of uncertain tax positions and any additional taxes and penalties.*

## PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)  
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### 3. IKHTISAR KEBIJAKAN AKUNTANSI YANG PENTING (Lanjutan)

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**j. Laba/rugi per saham**

Labarugi per saham dihitung dengan membagi laba/rugi tahun berjalan dengan jumlah rata-rata tertimbang saham beredar/ditempatkan dalam tahun yang bersangkutan.

**j. Earnings/loss per share**

*Earnings/loss per share are computed by dividing profit/loss for the year by the weighted average number of total outstanding/issued shares during the year.*

**k. Informasi segmen operasi**

Informasi segmen operasi disajikan secara konsisten menurut informasi internal yang digunakan oleh pengambil keputusan operasional dalam mengalokasikan sumber daya dan menilai kinerja segmen operasi Perseroan.

**k. Operating segment information**

*Operating segment information is reported consistently based on the internal reporting used by the chief operating decision maker in allocating resources and assessing performance of the Company's operating segments.*

Segmen operasi adalah komponen dari entitas yang melakukan aktivitas bisnis yang mana memperoleh pendapatan dan menimbulkan beban, termasuk pendapatan dan beban terkait transaksi dengan komponen lain dalam entitas yang sama, yang hasil operasinya dikaji ulang secara berkala oleh pengambil keputusan operasional untuk membuat keputusan tentang sumber daya yang dialokasikan pada segmen tersebut dan menilai kinerjanya; dan tersedia informasi keuangan yang dapat dipisahkan.

*An operating segment is a component of an entity that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses relating to transactions with other components of the same entity, whose operating results are regularly reviewed by the chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.*

Perseroan mengidentifikasi hanya memiliki satu segmen usaha yaitu tekstil.

*The Company identifies only having one business segment, which is textile.*

**l. Transaksi dengan pihak-pihak berelasi**

Dalam laporan keuangan ini, istilah pihak berelasi yang digunakan sesuai dengan PSAK 7, Pengungkapan Pihak-Pihak Berelasi. Seluruh transaksi dan saldo yang signifikan dengan pihak berelasi, diungkapkan dalam catatan atas laporan keuangan.

**l. Related party transactions**

*In these financial statements, the related party terms used are in accordance with PSAK 7, Related Party Disclosures. All significant transactions and balances with related parties, are disclosed in the notes to the financial statements.*

### 4. INFORMASI PIHAK BERELASI

### 4. RELATED PARTY INFORMATION

a. Ikhtisar transaksi Perseroan dengan pihak-pihak berelasi dan persentasenya terhadap total pendapatan dan beban terkait, adalah sebagai berikut:

a. Summary of the Company's transactions with the related parties and its percentage to the total related income or expenses, was as follows:

|   | 2017      |      | 2016      |      |  |
|---|-----------|------|-----------|------|--|
|   | USD       | %    | USD       | %    |  |
| Penjualan (Catatan 20):                               |           |      |           |      | Sales (Note 20):                                   |
| Entitas dengan pengaruh signifikan terhadap Perseroan | 32.642    | 0,2  | -         | -    | Entity with significant influence over the Company |
| Entitas sepengendali                                  | 364.263   | 2,3  | 418.518   | 2,8  | Entities under common control                      |
| Pihak berelasi lainnya                                | 3.632.239 | 22,9 | 1.316.577 | 8,7  | Other related parties                              |
|   | 4.029.144 | 25,4 | 1.735.095 | 11,5 |  |

**PT CENTURY TEXTILE INDUSTRY Tbk**

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)  
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**4. INFORMASI PIHAK BERELASI  
(Lanjutan)**

**4. RELATED PARTY INFORMATION  
(Continued)**

a. Ikhtisar transaksi Perseroan dengan pihak-pihak berelasi dan persentasenya terhadap total pendapatan dan beban terkait, adalah sebagai berikut: (Lanjutan)

a. Summary of the Company's transactions with the related parties and its percentage to the total related income or expenses, was as follows: (Continued)

|  | 2017             |             | 2016             |             |   |
|--|------------------|-------------|------------------|-------------|---|
|  | USD              | %           | USD              | %           |   |
| Pembelian persediaan:  |                  |             |                  |             | <i>Purchases of inventories:</i>  |
| Entitas dengan pengaruh signifikan terhadap Perseroan  |                  |             |                  |             | <i>Entity with significant influence over the Company</i>   |
| Entitas sependengali   | 925.669          | 10,7        | 721.688          | 10,8        | <i>Entities under common control</i>  |
| Pihak berelasi lainnya   | 3.816.377        | 44,4        | 2.705.061        | 40,5        | <i>Other related parties</i>  |
|  | <u>4.742.046</u> | <u>55,1</u> | <u>3.426.749</u> | <u>51,3</u> |   |
| Pembelian aset tetap :   |                  |             |                  |             | <i>Purchases of fixed assets :</i>  |
| Entitas dengan pengaruh signifikan terhadap Perseroan  | 1.464            | 0,1         | -                | -           | <i>Entity with significant influence over the Company</i>   |
| Entitas sependengali   | 2.471.378        | 52,1        | 16.000           | 2,1         | <i>Entities under common control</i>  |
| Pihak berelasi lainnya   | -                | -           | -                | -           | <i>Other related parties</i>  |
|  | <u>2.472.841</u> | <u>52,2</u> | <u>16.000</u>    | <u>2,1</u>  |   |
| Komisi ekspor (Catatan 21 dan 25b):  |                  |             |                  |             | <i>Export commissions (Notes 21 and 25b):</i>   |
| Entitas dengan pengaruh signifikan terhadap Perseroan  | 55.390           | 14,4        | 10.201           | 3,2         | <i>Entity with significant influence over the Company</i>   |
| Entitas sependengali   | -                | -           | -                | -           | <i>Entity under common control</i>  |
| Pihak berelasi lainnya   | 66.609           | 17,3        | 25.980           | 8,2         | <i>Other related parties</i>  |
|  | <u>121.999</u>   | <u>31,7</u> | <u>36.181</u>    | <u>11,4</u> |   |
| Jasa konsultasi dan pendukung lainnya dari entitas sependengali (Catatan 25c)  | 115.467          | 8,0         | 182.988          | 27,4        | <i>Consultation and other supporting services from entities under common control (Note 25c)</i>   |
| Ikhtisar saldo Perseroan dengan pihak-pihak berelasi dan persentasenya terhadap total aset dan total liabilitas, adalah sebagai berikut: |                  |             |                  |             | <i>Summary of the Company's balances with the related parties and its percentage to the total assets and total liabilities, was as follows:</i> |
|  | 2017             |             | 2016             |             |   |
|  | USD              | %           | USD              | %           |   |
| Saldo piutang usaha (Catatan 6):   |                  |             |                  |             | <i>Balance of trade receivables (Note 6):</i>   |
| Entitas sependengali   | 137.297          | 2,5         | 94.226           | 1,7         | <i>Entity under common control</i>  |
| Pihak berelasi lainnya   | 1.268.668        | 23,0        | 835.252          | 14,8        | <i>Other related party</i>  |
|  | <u>1.405.965</u> | <u>25,5</u> | <u>929.478</u>   | <u>16,4</u> |   |
| Saldo piutang lainnya (Catatan 7):   |                  |             |                  |             | <i>Balance of other receivables (Note 7):</i>   |
| Entitas sependengali   | 26.657           | 10,9        | 18.625           | 19,8        | <i>Entity under common control</i>  |
| Saldo utang usaha (Catatan 13):  |                  |             |                  |             | <i>Balance of trade payables (Note 13):</i>   |
| Entitas sependengali   | 46.620           | 1,5         | 118.840          | 3,2         | <i>Entities under common control</i>  |
| Pihak berelasi lainnya   | 319.792          | 10,6        | 1.147.179        | 30,6        | <i>Other related party</i>  |
|  | <u>366.412</u>   | <u>12,1</u> | <u>1.266.020</u> | <u>33,8</u> |   |
| Saldo beban akrual (Catatan 15):   |                  |             |                  |             | <i>Balance of accrued expenses (Note 15):</i>   |
| Entitas dengan pengaruh signifikan terhadap Perseroan  | 192.891          | 12,2        | 3.205            | 0,2         | <i>Entity with significant influence over the Company</i>   |
| Entitas sependengali   | 20.439           | 1,3         | 211.246          | 12,8        | <i>Entities under common control</i>  |
| Pihak berelasi lainnya   | 28.428           | 1,8         | 21.252           | 1,3         | <i>Other related party</i>  |
|  | <u>241.758</u>   | <u>15,2</u> | <u>235.704</u>   | <u>14,3</u> |   |

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**4. INFORMASI PIHAK BERELASI  
 (Lanjutan)**

**4. RELATED PARTY INFORMATION  
 (Continued)**

- b. Sifat hubungan dan jenis transaksi dengan pihak-pihak berelasi adalah sebagai berikut:      b. *The nature of relationship and transactions with related parties was as follows:*

| <u>Sifat hubungan/Nature of relationship</u>                                    | <u>Pihak berelasi/Related party</u>   | <u>Jenis transaksi/Nature of transaction</u>   |
|---|---|--|
| Induk perusahaan/<br><i>Parent entity</i>                                       | Toray Industries Inc., Jepang/ <i>Japan</i><br>(hanya sampai tanggal 23 Agustus 2016/ <i>only until 23 August 2016</i> )      | Penjualan persediaan, komisi ekspor dan jaminan perusahaan atas utang bank/ <i>Sales of inventories, export commission and corporate guarantee on bank loans</i> |
| Entitas dengan pengaruh signifikan/<br><i>Entity with significant influence</i> | Kanematsu Corporation, Jepang/<br><i>Japan</i> (hanya sampai tanggal 30 September 2015/ <i>only until 30 September 2015</i> ) | Komisi ekspor/ <i>Export commission</i>  |
|   | Toray Industries Inc., Jepang/ <i>Japan</i><br>(hanya sejak tanggal 24 Agustus 2016/ <i>only from 24 August 2016</i> )        | Penjualan persediaan, komisi ekspor dan jaminan perusahaan atas utang bank/ <i>Sales of inventories, export commission and corporate guarantee on bank loans</i> |
|   | Penfabric Sdn. Berhad, Malaysia   | Pembelian persediaan dan komisi ekspor/ <i>Purchase of inventories and export commission</i>   |
| Entitas sependengali<br><i>Entity under common control</i>                      | PT Indonesia Synthetic Textile Mills  | Pembelian aset tetap dan pembelian persediaan/ <i>Purchase of fixed assets and purchase of inventories</i>   |
|   | PT Indonesia Toray Synthetic  | Pembelian persediaan/ <i>Purchase of inventories</i>   |
|   | Toray International Inc., Jepang/<br><i>Japan</i>   | Penjualan, komisi ekspor, pembelian persediaan dan pembelian aset tetap/ <i>Sales, export commission, purchase of inventories and purchase of fixed assets</i>   |
|   | Toray Fibers (Nantong) Co., Ltd, Cina/<br><i>China</i>  | Pembelian persediaan/ <i>Purchase of inventories</i>   |
|   | Chori Co., Ltd., Jepang/ <i>Japan</i>   | Penjualan persediaan/ <i>Sales of inventories</i>  |
|   | PT Jabato International   | Pembelian aset tetap/ <i>Sales of fixed assets</i>   |
|   | PT Toray Industries Indonesia   | Jasa konsultasi dan pendukung lainnya/<br><i>Consultation and other supporting services</i>  |
|   | PT Toray International Indonesia  | Penjualan aset tetap dan limbah/ <i>Sales of fixed assets and waste</i>  |
|   | PT Easterntex   | Pembelian persediaan/ <i>Purchase of inventories</i>   |
|   | Tokai Senko K.K., Jepang/ <i>Japan</i>  | Pembelian persediaan/ <i>Purchase of inventories</i>   |

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**4. INFORMASI PIHAK BERELASI  
(Lanjutan)**

**4. RELATED PARTY INFORMATION  
(Continued)**

- b. Sifat hubungan dan jenis transaksi dengan pihak-pihak berelasi adalah sebagai berikut: (Lanjutan)      b. *The nature of relationship and transactions with related parties was as follows: (Continued)*

| <u>Sifat hubungan/Nature of relationship</u>                | <u>Pihak berelasi/Related party</u>                          | <u>Jenis transaksi/Nature of transaction</u>  |
|---|--|---|
| Pihak berelasi lainnya/<br><i>Other related party</i>       | PT Warga Djaja   | Penjualan persediaan dan komisi ekspor/<br><i>Sales of inventories and export commission</i>                      |
|   | PT Wisnu Tjandra   | Pembelian persediaan/<br><i>Purchase of inventories</i>   |
|   | PT Chori Indonesia   | Penjualan dan pembelian persediaan, komisi ekspor/<br><i>Sales and purchase of inventories, export commission</i> |
| Personil manajemen inti/<br><i>Key management employees</i> | Komisaris dan direksi/<br><i>Commissioners and directors</i> | Gaji dan imbalan kerja jangka pendek lainnya/<br><i>Salaries and other short-term benefits</i>                    |

- c. Kompensasi personil manajemen inti

Gaji dan imbalan kerja jangka pendek lainnya yang dibayarkan atau terutang kepada personil manajemen inti pada tahun berakhir 30 September 2017 dan 2016, masing-masing sejumlah USD 944.784 dan USD 757.258.

- c. *Key management employees' compensation*

*Salaries and other short-term benefits paid or payable to key management personnel for the year ended 30 September 2017 and 2016 were amounted to USD 944.784 and USD 757.258, respectively.*

**5. KAS DAN BANK**

**5. CASH ON HAND AND IN BANKS**

|            | <u>30 September 2017/<br/>30 September 2017</u> | <u>31 Maret 2017/<br/>31 March 2017</u> |                           |
|------------|---|---|---------------------------|
|            | USD   | USD                                     |                           |
| Kas:       |   |   | <i>Cash on hand:</i>      |
| Dolar AS   | 79  | 137                                     | <i>USD</i>                |
| Rupiah     | 2.667   | 1.570                                   | <i>Rupiah</i>             |
| Yen Jepang | 101   | 100                                     | <i>JPY</i>                |
| Total kas  | <u>2.847</u>                                    | <u>1.807</u>                            | <i>Total cash on hand</i> |



**PT CENTURY TEXTILE INDUSTRY Tbk**

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)  
PERIODE ENAM BULAN YANG BERAKHIR PADA 30 SEPTEMBER 2017  
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**5. KAS DAN BANK (Lanjutan)**

**5. CASH ON HAND AND IN BANKS (Continued)**

|   | 30 September 2017<br>/30 September 2017 | 31 Maret 2017<br>/31 March 2017 |   |
|---|---|---------------------------------|---|
|   | USD                                     | USD                             |   |
| Kas di bank:                                      |   |                                 | <i>Cash in banks:</i>                                     |
| Akun Dolar AS:                                    |   |                                 | <i>USD accounts:</i>                                      |
| The Bank of Tokyo-Mitsubishi<br>UFJ Ltd., Jakarta | 251.952                                 | 388.313                         | <i>The Bank of Tokyo-Mitsubishi<br/>UFJ Ltd., Jakarta</i> |
| PT Bank Sumitomo Mitsui<br>Indonesia              | 4.015                                   | 14.552                          | <i>PT Bank Sumitomo Mitsui<br/>Indonesia</i>              |
| Citibank cabang Jakarta                           | 11.861                                  | 11.938                          | <i>Citibank Jakarta branch</i>                            |
| Akun Rupiah:                                      |   |                                 | <i>Rupiah accounts:</i>                                   |
| Citibank cabang Jakarta                           | 63.018                                  | 33.690                          | <i>Citibank Jakarta branch</i>                            |
| The Bank of Tokyo-Mitsubishi<br>UFJ Ltd., Jakarta | 85.465                                  | 29.365                          | <i>The Bank of Tokyo-Mitsubishi<br/>UFJ Ltd., Jakarta</i> |
| PT Bank Mandiri (Persero) Tbk                     | 85.293                                  | 29.000                          | <i>PT Bank Mandiri (Persero) Tbk</i>                      |
| PT Bank Sumitomo Mitsui<br>Indonesia              | 89.201                                  | 21.200                          | <i>PT Bank Sumitomo Mitsui<br/>Indonesia</i>              |
| Akun Yen Jepang:                                  |   |                                 | <i>JPY accounts:</i>                                      |
| PT Bank Sumitomo Mitsui<br>Indonesia              | 3.416                                   | 468.159                         | <i>PT Bank Sumitomo Mitsui<br/>Indonesia</i>              |
| The Bank of Tokyo-Mitsubishi<br>UFJ Ltd., Jakarta | 12.340                                  | 1.517                           | <i>The Bank of Tokyo-Mitsubishi<br/>UFJ Ltd., Jakarta</i> |
| Total kas di bank                                 | <u>606.561</u>                          | <u>997.734</u>                  | <i>Total cash in banks</i>                                |
|   | <u>609.408</u>                          | <u>999.541</u>                  |   |

Per 30 September 2017 dan 31 Maret 2017, Perseroan tidak menjaminkan kas dan bank.

*The Company did not pledge its cash on hand and in banks as of 30 September 2017 and 31 March 2017.*

**6. PIUTANG USAHA**

**6. TRADE RECEIVABLES**

|  | 30 September 2017<br>/30 September 2017 | 31 Maret 2017<br>/31 March 2017 |  |
|--|---|---------------------------------|--|
|  | USD                                     | USD                             |  |
| Piutang usaha pada pihak ketiga:   | 4.557.426                               | 6.127.488                       | <i>Trade receivables from third parties:</i>   |
| Dikurangi: penyisihan kerugian<br>penurunan nilai piutang usaha pada<br>pihak ketiga | (454.657)                               | (454.657)                       | <i>Less: provision for impairment loss of<br/>trade receivables from third<br/>parties</i> |
|  | <u>4.102.769</u>                        | <u>5.672.831</u>                |  |
| Piutang usaha pada pihak berelasi:   |   |                                 | <i>Trade receivables from related parties:</i>   |
| PT Warga Djaja   | 1.198.215                               | 763.202                         | <i>PT Warga Djaja</i>  |
| Toray International Inc  | 117.928                                 | -                               | <i>Toray International Inc</i>   |
| PT Toray International Indonesia   | 19.369                                  | -                               | <i>PT Toray International Indonesia</i>  |
| Chori Grup   | 70.452                                  | 192.953                         | <i>Chori Group</i>   |
|  | <u>1.405.965</u>                        | <u>956.155</u>                  |  |
|  | <u>5.508.734</u>                        | <u>6.628.986</u>                |  |
| Rincian piutang usaha dalam mata<br>uang:  |   |                                 | <i>Trade receivables by currency<br/>type:</i>   |
| Dolar AS   | 3.244.560                               | 5.119.061                       | <i>USD</i>   |
| Rupiah   | 2.264.174                               | 1.509.925                       | <i>Rupiah</i>  |
|  | <u>5.508.734</u>                        | <u>6.628.986</u>                |  |

Berdasarkan penelaahannya atas status masing-masing debitur pada akhir periode, manajemen berkeyakinan bahwa jumlah penyisihan kerugian penurunan nilai atas piutang usaha telah memadai.

*Based on the evaluation of the status of each debtor at period end, management believes that provision for impairment loss on trade receivables is adequate.*

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**7. PIUTANG LAINNYA**

**7. OTHER RECEIVABLES**

|  | 30 September 2017<br>/30 September 2017<br>USD | 31 Maret 2017<br>/31 March 2017<br>USD |  |
|--|--|--|--|
| Piutang lainnya pada pihak ketiga:   | 217.642  | 139.542                                | <i>Other receivables from third parties:</i>   |
| Dikurangi: penyisihan kerugian<br>penurunan nilai piutang lainnya<br>pada pihak ketiga | -  | -                                      | <i>Less: provision for impairment loss of<br/>Other receivables from third<br/>parties</i> |
|  | <u>217.642</u>                                 | <u>139.542</u>                         |  |
| Piutang lainnya pada pihak berelasi:<br>PT Toray International Indonesia               | 26.657   | 18.625                                 | <i>Other receivables from related parties:<br/>PT Toray International Indonesia</i>        |
|  | <u>26.657</u>                                  | <u>18.625</u>                          |  |
|  | <u>244.300</u>                                 | <u>158.167</u>                         |  |
| Rincian piutang lainnya dalam mata<br>uang:<br>Rupiah                                  | 244.300  | 158.167                                | <i>Other receivables by currency<br/>type:<br/>Rupiah</i>                                  |
|  | <u>244.300</u>                                 | <u>158.167</u>                         |  |

**8. PERSEDIAAN**

**8. INVENTORIES**

|   | 30 September 2017<br>/30 September 2017<br>USD | 31 Maret 2017<br>/31 March 2017<br>USD |   |
|---|--|--|---|
| Barang jadi   | 1.998.501                                      | 1.604.398                              | <i>Finished goods</i>   |
| Barang dalam pengolahan   | 1.826.637                                      | 1.638.059                              | <i>Work in process</i>  |
| Bahan baku  | 767.309  | 310.775                                | <i>Raw materials</i>  |
|   |  |  | <i>Supplementary materials and factory<br/>supplies</i>                             |
| Bahan pembantu dan keperluan pabrik   | 1.417.869                                      | 1.458.177                              |   |
| Barang dalam perjalanan   | 511.325  | 286.346                                | <i>Goods in transit</i>   |
|   | <u>6.521.641</u>                               | <u>5.297.755</u>                       |   |
| Dikurangi: penyisihan kerugian<br>penurunan nilai persediaan                        | (141.590)                                      | (162.153)                              | <i>Less: provision for impairment loss of<br/>inventories</i>                       |
|   | <u>6.380.051</u>                               | <u>5.135.602</u>                       |   |
|   | 30 September 2017<br>/30 September 2017<br>USD | 31 Maret 2017<br>/31 March 2017<br>USD |   |
| Mutasi penyisihan kerugian penurunan<br>nilai persediaan adalah sebagai<br>berikut: |  |  | <i>Movement of provision for impairment<br/>loss of inventories was as follows:</i> |
| Saldo awal  | 162.153  | 42.892                                 | <i>Beginning balance</i>  |
| Penambahan  | 314.235  | 548.586                                | <i>Addition</i>   |
| Pengurangan   | (334.798)                                      | (429.325)                              | <i>Deduction</i>  |
| Saldo akhir   | <u>141.590</u>                                 | <u>162.153</u>                         | <i>Ending balance</i>   |

Manajemen berkeyakinan bahwa penyisihan kerugian penurunan nilai persediaan tersebut adalah cukup untuk menutupi kemungkinan kerugian persediaan.

*Management believes that the provision for impairment loss of inventories was adequate to cover possible losses on inventories.*

Per 31 Maret 2017, seluruh persediaan diasuransikan terhadap risiko kebakaran dan kerusakan dengan total pertanggungan sebesar USD 7.000.000 (31 Maret 2016: USD 7.800.000) pada PT Asuransi MSIG Indonesia. Manajemen berkeyakinan bahwa jumlah pertanggungan asuransi ini memadai.

*As of 31 March 2017, all inventories were insured against the risk of fire and riots with a total coverage amount of USD 7,000,000 (31 March 2016: USD 7,800,000) at PT Asuransi MSIG Indonesia. Management believes that the total insurance coverage is adequate.*

**PT CENTURY TEXTILE INDUSTRY Tbk**

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**9. KLAIM PAJAK PENGHASILAN**

**9. CLAIMS FOR INCOME TAX REFUNDS**

|   | 30 September 2017<br>/30 September 2017 | 31 Maret 2017<br>/31 March 2017 |   |
|---|---|---------------------------------|---|
|   | USD                                     | USD                             |   |
| Kelebihan pembayaran pajak penghasilan badan:   |   |                                 | <i>Overpayment of corporate income tax:</i>                   |
| Tahun pajak 2016                                | 60.084                                  | 60.033                          | <i>Fiscal year 2016</i>                                       |
| Tahun pajak 2015                                | -                                       | 107.127                         | <i>Fiscal year 2015</i>                                       |
| Periode 1 Januari - 31 Maret 2015<br>(transisi) | -                                       | -                               | <i>Period from 1 January – 31 March<br/>2015 (transition)</i> |
| Tahun pajak 2014                                | -                                       | -                               | <i>Fiscal year 2014</i>                                       |
|   | <hr/> 60.084                            | <hr/> 167.160                   |   |
| Bagian tidak lancar                             | (60.084)                                | (60.033)                        | <i>Non current portion</i>                                    |
| Bagian lancar                                   | <hr/> -                                 | <hr/> 107.127                   | <i>Current portion</i>  |
|   | <hr/> <hr/>                             | <hr/> <hr/>                     |   |

**PT CENTURY TEXTILE INDUSTRY Tbk**

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**10. ASET TETAP**

**10. FIXED ASSETS**

|                                    |  | 30 September 2017 / 30 September 2017   |                                 |                                   |   |                                       |                                  |
|------------------------------------|--|---|---------------------------------|-----------------------------------|---|---------------------------------------|----------------------------------|
|                                    |  | Saldo awal/<br><i>Beginning balance</i> | Penambahan/<br><i>Additions</i> | Pengurangan/<br><i>Deductions</i> | Reklasifikasi/<br><i>Reclassification</i> | Saldo akhir/<br><i>Ending balance</i> |                                  |
|                                    |  | USD                                     | USD                             | USD                               | USD                                       | USD                                   |                                  |
| <b>Biaya perolehan:</b>            |  |   |                                 |                                   |   |                                       | <b>Cost:</b>                     |
| Tanah                              |  | 2.873.606                               |                                 |                                   |   | 2.873.606                             | Land                             |
| Bangunan                           |  | 10.736.602                              |                                 |                                   |   | 10.736.602                            | Buildings                        |
| Mesin dan peralatan pabrik         |  | 42.490.228                              |                                 | (20.917)                          | 272.789                                   | 42.742.100                            | Plant machinery and equipment    |
| Perkakas, perlengkapan dan perabot |  | 1.454.212                               |                                 |                                   |   | 1.454.213                             | Tools, furniture and fixtures    |
| Kendaraan                          |  | 388.841                                 |                                 | (19.216)                          | 18.032                                    | 387.656                               | Vehicles                         |
|                                    |  | <u>57.943.489</u>                       |                                 | <u>(40.133)</u>                   | <u>290.820</u>                            | <u>58.194.177</u>                     |                                  |
| Aset tetap dalam pembangunan       |  | 5.695.904                               | 4.164.826                       |                                   | (290.820)                                 | 9.569.909                             | Fixed assets under construction  |
|                                    |  | <u>63.639.393</u>                       | <u>4.164.826</u>                | <u>(40.133)</u>                   | <u>-</u>                                  | <u>67.764.085</u>                     |                                  |
| <b>Akumulasi penyusutan:</b>       |  |   |                                 |                                   |   |                                       | <b>Accumulated depreciation:</b> |
| Bangunan                           |  | (7.374.991)                             | (67.176)                        |                                   | -   | (7.442.167)                           | Buildings                        |
| Mesin dan peralatan pabrik         |  | (33.346.493)                            | (893.102)                       | 19.647                            | -   | (34.219.947)                          | Plant machinery and equipment    |
| Perkakas, perlengkapan dan perabot |  | (1.205.710)                             | (31.738)                        |                                   | -   | (1.237.448)                           | Tools, furniture and fixtures    |
| Kendaraan                          |  | (368.570)                               | (5.035)                         | 19.216                            | -   | (354.389)                             | Vehicles                         |
|                                    |  | <u>(42.295.764)</u>                     | <u>(498.122)</u>                | <u>38.863</u>                     | <u>-</u>                                  | <u>(43.253.951)</u>                   |                                  |
| <b>Nilai tercatat</b>              |  | <u>21.343.629</u>                       |                                 |                                   |   | <u>24.510.134</u>                     | <b>Carrying amount</b>           |
|                                    |  | 31 Maret 2017 / 31 March 2017           |                                 |                                   |   |                                       |                                  |
|                                    |  | Saldo awal/<br><i>Beginning balance</i> | Penambahan/<br><i>Additions</i> | Pengurangan/<br><i>Deductions</i> | Reklasifikasi/<br><i>Reclassification</i> | Saldo akhir/<br><i>Ending balance</i> |                                  |
|                                    |  | USD                                     | USD                             | USD                               | USD                                       | USD                                   |                                  |
| <b>Biaya perolehan:</b>            |  |   |                                 |                                   |   |                                       | <b>Cost:</b>                     |
| Tanah                              |  | 2.873.606                               | -                               | -                                 | -   | 2.873.606                             | Land                             |
| Bangunan                           |  | 10.504.908                              | -                               | -                                 | 231.694                                   | 10.736.602                            | Buildings                        |
| Mesin dan peralatan pabrik         |  | 47.171.379                              | -                               | (6.835.137)                       | 2.153.986                                 | 42.490.228                            | Plant machinery and equipment    |
| Perkakas, perlengkapan dan perabot |  | 1.338.436                               | 1.015                           | (1.319)                           | 116.080                                   | 1.454.212                             | Tools, furniture and fixtures    |
| Kendaraan                          |  | 427.765                                 | -                               | (38.924)                          | -   | 388.841                               | Vehicles                         |
|                                    |  | <u>62.316.094</u>                       | <u>1.015</u>                    | <u>(6.875.380)</u>                | <u>2.501.760</u>                          | <u>57.943.489</u>                     |                                  |
| Aset tetap dalam pembangunan       |  | 1.618.688                               | 6.578.976                       | -                                 | (2.501.760)                               | 5.695.904                             | Fixed assets under construction  |
|                                    |  | <u>63.934.782</u>                       | <u>6.579.991</u>                | <u>(6.875.380)</u>                | <u>-</u>                                  | <u>63.639.393</u>                     |                                  |
| <b>Akumulasi penyusutan:</b>       |  |   |                                 |                                   |   |                                       | <b>Accumulated depreciation:</b> |
| Bangunan                           |  | (7.243.230)                             | (131.761)                       | -                                 | -   | (7.374.991)                           | Buildings                        |
| Mesin dan peralatan pabrik         |  | (38.349.169)                            | (1.800.129)                     | 6.802.805                         | -   | (33.346.493)                          | Plant machinery and equipment    |
| Perkakas, perlengkapan dan perabot |  | (1.141.929)                             | (64.319)                        | 538                               | -   | (1.205.710)                           | Tools, furniture and fixtures    |
| Kendaraan                          |  | (392.798)                               | (14.696)                        | 38.924                            | -   | (368.570)                             | Vehicles                         |
|                                    |  | <u>(47.127.126)</u>                     | <u>(2.010.905)</u>              | <u>6.842.267</u>                  | <u>-</u>                                  | <u>(42.295.764)</u>                   |                                  |
| <b>Nilai tercatat</b>              |  | <u>16.807.656</u>                       |                                 |                                   |   | <u>21.343.629</u>                     | <b>Carrying amount</b>           |

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**10. ASET TETAP (Lanjutan)**

**10. FIXED ASSETS (Continued)**

|                                 | 30 September 2017<br>/30 September 2017 | 31 Maret 2017<br>/31 March 2017 |  |
|---------------------------------|---|---------------------------------|--|
|                                 | USD                                     | USD                             |  |
| Penyusutan dibebankan pada:     |   |                                 | <i>Depreciation expenses are charged to:</i> |
| Biaya produksi (Catatan 18)     | 994.951                                 | 2.006.723                       | <i>Production costs (Note 18)</i>            |
| Beban administrasi (Catatan 20) | 2.100                                   | 4.182                           | <i>Administrative expenses (Note 20)</i>     |
|                                 | <u>997.051</u>                          | <u>2.010.905</u>                |  |

Rincian dari laba atas penjualan aset tetap adalah sebagai berikut

*The details of gain on sale of fixed assets was as follows:*

|   | 30 September 2017<br>/30 September 2017 | 31 Maret 2017<br>/31 March 2017 |   |
|---|---|---------------------------------|---|
|   | USD                                     | USD                             |   |
| Nilai tercatat                              | 1.269                                   | 33.113                          | <i>Carrying amount</i>                          |
| Hasil penjualan aset tetap                  | <u>(6.667)</u>                          | <u>(169.223)</u>                | <i>Proceeds from sale of fixed assets</i>       |
| Rugi (Laba) atas penjualan aset tetap, neto | <u>(5.397)</u>                          | <u>(136.110)</u>                | <i>Loss (Gain) on sale of fixed assets, net</i> |

Pada tanggal 30 September 2017, pembelian aset tetap yang masih terutang adalah sebesar nihil (31 Maret 2017: USD 560.898).

*As of 30 September 2017, outstanding payable for purchases of fixed assets, were amounted nil (31 March 2017: USD 560,898).*

|  | 30 September 2017<br>/30 September 2017 | 31 Maret 2017<br>/31 March 2017 |  |
|--|---|---------------------------------|--|
|  | USD                                     | USD                             |  |
| Aset tetap dalam pembangunan terdiri dari: |   |                                 | <i>Fixed assets under construction consist of:</i> |
| Mesin dan peralatan pabrik                 | 8.283.197                               | 5.316.618                       | <i>Plant machinery and equipment</i>               |
| Bangunan                                   | 867.702                                 | -                               | <i>Building</i>                                    |
| Lainnya                                    | 419.010                                 | 379.286                         | <i>Others</i>                                      |
|  | <u>9.569.909</u>                        | <u>5.695.904</u>                |  |

Persentase penyelesaian

10% - 90%

10% - 90%

*Completion percentage*

Per 30 September 2017, manajemen telah mengkaji ulang estimasi masa manfaat aset tetap dan hasilnya sudah tepat. Masa manfaat didasarkan pada periode estimasi dimana manfaat ekonomi masa depan akan diperoleh Perseroan dengan mempertimbangkan keadaan atau peristiwa yang tidak terduga.

*As of 30 September 2017, management has reviewed the estimated useful lives of fixed assets and has found them to be appropriate. The useful lives are based on the estimated period over which future economic benefits will be received by the company, taking into account any unexpected adverse changes in circumstances or events.*

Aset tetap dalam pembangunan tersebut diperkirakan akan selesai dan direklasifikasi ke masing-masing kelompok aset pada tahun berikutnya.

*The fixed assets under construction were estimated to be completed and reclassified into each group of assets in the following year.*

Pada tanggal 30 September 2017 dan 31 Maret 2017, biaya perolehan aset tetap yang telah disusutkan penuh tapi masih digunakan masing-masing sebesar USD 26.829.652 dan USD 27.622.548.

*As of 30 September 2017 and 31 March 2017, the costs of fixed assets, which have been fully depreciated but were still in use, were amounted to USD 26,829,652 and USD 27,622,548, respectively.*

## PT CENTURY TEXTILE INDUSTRY Tbk

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### 10. ASET TETAP (Lanjutan)

### 10. FIXED ASSETS (Continued)

Perincian Hak atas penggunaan tanah Perseroan (“Hak Guna Bangunan/HGB”) per 31 Maret 2017 dan 2016:

*Details of the Company’s land usage rights (“Hak Guna Bangunan/HGB”) as of 31 March 2017 and 2016:*

- 192.990 m<sup>2</sup> di Jl. Ciracas Rt.004/01, Ciracas, Jakarta Timur, HGB No. 61 berakhir pada tahun 2027.
- 9.890 m<sup>2</sup> di Jl. Ciracas Rt.004/01, Ciracas, Jakarta Timur, HGB No. 70 berakhir pada tahun 2028.

- 192,990 sq.m. at Jl. Ciracas Rt.004/01, Ciracas, East Jakarta, HGB No. 61 expiring in 2027.
- 9,890 sq.m. at Jl. Ciracas Rt.004/01, Ciracas, East Jakarta, HGB No. 70 expiring in 2028.

Manajemen mengharapkan bahwa hak guna yang diberikan melalui sertifikat-sertifikat ini akan dapat diperbaharui dengan biaya minimal.

*Management anticipates that the usage rights granted under these certificates will be perpetually renewable at minimal cost.*

Per 31 Maret 2017 dan 2016, Perseroan telah mengasuransikan aset tetapnya (kecuali tanah) terhadap risiko kebakaran, kerusakan dan kecelakaan dengan total pertanggung jawaban masing-masing adalah sebesar USD 63.862.570 dan USD 95.354.570 pada PT Asuransi MSIG Indonesia. Manajemen berkeyakinan bahwa jumlah pertanggung jawaban asuransi ini memadai.

*As of 31 March 2017 and 2016, the Company has insured its fixed assets (except for land) against the risk of fire, riots and accidents with a total coverage amount of USD 63,862,570 and USD 95,354,570, respectively at PT Asuransi MSIG Indonesia. Management believes that the total insurance coverage is adequate.*

Pada tanggal 31 Maret 2017 dan 2016, nilai wajar aset tetap masing-masing adalah sebesar USD 63.974.021 dan USD 64.092.200. Nilai wajar dari aset tetap diukur berdasarkan perhitungan dari penilai berkualifikasi dengan menggunakan teknik perbandingan pasar dan teknik biaya (nilai wajar level 2). Model penilaian mempertimbangkan harga pasar kuotasian untuk barang serupa apabila tersedia, dan biaya pengganti yang telah disusutkan, apabila tepat. Biaya pengganti yang telah disusutkan mencerminkan penyesuaian untuk kerusakan fisik maupun keusangan fungsional dan ekonomi.

*As of 31 March 2017 and 2016, the fair value of fixed assets amounted to USD 69,996,560 and USD 64,092,200, respectively. The fair value of the fixed assets is measured based on the calculation by qualified appraiser using the market comparison technique and cost technique (fair value level 2). The valuation model considers quoted market prices for similar items when they are available, and depreciated replacement cost when appropriate. Depreciated replacement cost reflects adjustment for physical deterioration as well as functional and economic obsolescence.*

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**11. UTANG BANK JANGKA PENDEK**

**11. SHORT-TERM BANK LOANS**

|   | 30 September 2017<br>/30 September 2017<br>USD | 31 Maret 2017<br>/31 March 2017<br>USD |  |
|---|--|--|--|
| The Bank of Tokyo-Mitsubishi UFJ, Ltd., Jakarta<br>Fasilitas modal kerja, dikenakan bunga sebesar <i>Jakarta Reference Rate</i> plus 0,375%, fasilitas maksimum USD 10.000.000, jatuh tempo antara tanggal 6 Juli 2017 dan 28 Juli 2017 (31 Maret 2016: 11 April 2016 dan 29 April 2016) dan dapat diperpanjang hingga 30 September 2018 (31 Maret 2016: 30 September 2017)   | 6.750.000                                      | 9.700.000                              | <i>The Bank of Tokyo-Mitsubishi UFJ, Ltd., Jakarta</i><br><br><i>Working capital facility, bearing interest at Jakarta Reference Rate plus 0.375%, maximum facility USD 10,000,000, due between 6 July 2017 and 28 July 2017 (31 March 2016: 11 April 2016 and 29 April 2016) and can be rolled-over until 30 September 2018 (31 March 2016: 30 September 2017)</i>                  |
| The Bank of Tokyo-Mitsubishi UFJ, Ltd., Tokyo<br>Fasilitas pembiayaan kembali atas 75% (31 Maret 2016: 80%), dikenakan bunga sebesar <i>ICE LIBOR</i> (31 Maret 2016: <i>LIBOR</i> ) Rate plus 0,375%, fasilitas maksimum USD 3.000.000 (31 Maret 2016: USD 4.000.000), jatuh tempo tanggal 29 Maret 2018 (31 Maret 2016: 31 Maret 2017) dan dapat diperpanjang hingga 31 Maret 2019 (31 Maret 2016: 31 Maret 2017) | 3.000.000                                      | 3.000.000                              | <i>The Bank of Tokyo-Mitsubishi UFJ, Ltd., Tokyo</i><br><br><i>Refinancing facility 75% (31 March 2016: 80%) of the existing loan facility, bearing interest at ICE LIBOR (31 March 2016: LIBOR) Rate plus 0.375%, maximum facility USD 3,000,000 (31 March 2016: USD 4,000,000), due on 29 March 2018 (31 March 2016: 31 March 2017) and can be rolled-over until 31 March 2019</i> |
| The Bank of Tokyo-Mitsubishi UFJ, Ltd., Tokyo<br>Fasilitas modal kerja, dikenakan bunga sebesar <i>ICE LIBOR Rate</i> plus 0,375%, fasilitas maksimum USD 4.000.000, jatuh tempo tanggal 13 Juli 2017 dan dapat diperpanjang hingga 31 Maret 2019 (31 Maret 2016: nil)  | 2.500.000                                      | 2.500.000                              | <i>The Bank of Tokyo-Mitsubishi UFJ, Ltd., Tokyo</i><br><br><i>Working capital facility, bearing interest at ICE LIBOR Rate plus 0.375%, maximum facility USD 4,000,000, due on 13 July 2017 and can be rolled-over until 31 March 2019 (31 March 2016: nil)</i>   |
| Bank Sumitomo Mitsui Indonesia, Jakarta<br>Fasilitas modal kerja, dikenakan bunga sebesar <i>cost of fund</i> plus 0,375%, fasilitas maksimum USD 2.000.000, jatuh tempo tanggal 28 Juli 2017 (31 Maret 2016: 29 April 2016) dan dapat diperpanjang hingga 31 Maret 2018 (31 Maret 2016: 31 Maret 2017)   | 2.000.000                                      | 2.000.000                              | <i>Bank Sumitomo Mitsui Indonesia, Jakarta</i><br><i>Working capital facility, bearing interest at cost of fund plus 0.375%, maximum facility USD 2,000,000, due on 28 July 2017 (31 March 2016: 29 April 2016) and can be rolled-over until 31 March 2018 (31 March 2016: 31 March 2017)</i>  |
| Sumitomo Mitsui Trust Bank Ltd., Singapura<br>Fasilitas modal kerja umum, dikenakan bunga sebesar <i>cost of fund</i> plus - 0,390% (31 March 2016: 0,375%), fasilitas maksimum USD 7.000.000, jatuh tempo tanggal 28 Juli 2017 (31 Maret 2016: 29 April 2016) dan dapat diperpanjang hingga 29 Maret 2018 (31 Maret 2016: 31 Maret 2017)   | 7.000.000                                      | 7.000.000                              | <i>Sumitomo Mitsui Trust Bank Ltd., Singapore</i><br><i>General working capital facility, bearing interest at cost of fund plus - 0.390% (31 March 2016: 0.375%), maximum facility USD 7,000,000, due on 28 July 2017 (31 March 2016: 29 April 2016) and can be rolled-over until 29 March 2018 (31 March 2016: 31 March 2017)</i>   |
| The Norinchukin Bank Ltd., Singapura<br>Fasilitas modal kerja umum, dikenakan bunga sebesar <i>LIBOR Rate</i> plus 0,375%, fasilitas maksimum USD 3.000.000, jatuh tempo tanggal 13 Juli 2017 (31 Maret 2016: 15 April 2016) dan dapat diperpanjang hingga 29 Maret 2018 (31 Maret 2016: 31 Maret 2017)   | 3.000.000                                      | 3.000.000                              | <i>The Norinchukin Bank Ltd., Singapore</i><br><i>General working capital facility, bearing interest at LIBOR Rate plus 0.375%, maximum facility USD 3,000,000, due on 13 July 2017 (31 March 2016: 15 April 2016) and can be rolled-over until 29 March 2018 (31 March 2016: 31 March 2017)</i>   |
|   | <u>24.250.000</u>                              | <u>27.200.000</u>                      |  |

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**11. UTANG BANK JANGKA PENDEK  
(Lanjutan)**

**11. SHORT-TERM BANK LOANS  
(Continued)**

|  | 30 September 2017<br><u>/30 September 2017</u><br>USD | 31 Maret 2017<br><u>/31 March 2017</u><br>USD |  |
|--|---|---|--|
| Pembayaran pokok pinjaman utang bank jangka pendek selama tahun berjalan   | 2.950.000   | 1.000.000                                     | <i>The repayments of loan principal for short-term bank loans during the year</i>  |
|  | 30 September 2017<br><u>/30 September 2017</u>        | 31 Maret 2017<br><u>/31 March 2017</u>        |  |
| Kisaran suku bunga kontraktual tahunan   | 1,256 % - 1,775 %                                     | 0,808% - 1,515%                               | <i>Range of annual contractual interest rates</i>  |
| Perjanjian kredit yang diperoleh Perseroan mencantumkan beberapa persyaratan, antara lain sehubungan dengan karakteristik usaha Perseroan, susunan pemegang saham, dan beberapa persyaratan administrasi.                              |   |   | <i>The credit agreements obtained by the Company include certain requirements, among others, matters related to characteristics of the Company's business, composition of shareholders, and certain administrative requirements.</i> |
| Seluruh utang bank jangka pendek diatas dijamin oleh jaminan perusahaan ( <i>corporate guarantee</i> ) sebesar USD 29.000.000 (31 Maret 2016: USD 28.500.000) dari Toray Industries Inc., Jepang (entitas dengan pengaruh signifikan). |   |   | <i>The above short-term bank loans are secured by corporate guarantees of USD 29,000,000 (31 March 2016: USD 28,500,000) from Toray Industries Inc., Japan (entity with significant influence).</i>                                  |

**12. UTANG JANGKA PANJANG**

**12. LONG-TERM LOANS**

|  | 30 September 2017<br><u>/30 September 2017</u> | 31 Maret 2017<br><u>/31 March 2017</u> |  |
|--|--|--|--|
| Penfabrics.Sdn.Bhd, Malaysia<br>Fasilitas investasi, dikenakan bunga sebesar <i>LIBOR Rate</i> plus 0,375%, fasilitas maksimum USD 12.500.000, jatuh tempo tanggal 13 April 2022 | <u>11.000.000</u><br><u>11.000.000</u>         | <u>-</u><br><u>-</u>                   | <i>Penfabrics.Sdn.Bhd., Malaysia<br/>Investment facility, bearing interest at LIBOR Rate plus 0.375%, maximum facility USD 3,000,000, due on 13 April 2022</i> |
| Penambahan pokok pinjaman selama periode berjalan  | 11.000.000                                     | -                                      | <i>The additional of loan principal during the period</i>  |
| Kisaran suku bunga kontraktual tahunan   | 1,740 % - 1,980 %                              | -                                      | <i>Range of annual contractual interest rates</i>  |



**PT CENTURY TEXTILE INDUSTRY Tbk**

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**13. UTANG USAHA**

**13. TRADE PAYABLES**

Utang usaha merupakan liabilitas yang timbul atas pembelian bahan baku dan bahan pembantu.

*Trade payables represent liabilities incurred for the purchases of raw materials and supplementary materials.*

|                 | 30 September 2017<br>/30 September 2017 | 31 Maret 2017<br>/31 March 2017 |                         |
|-----------------|---|---------------------------------|-------------------------|
|                 | USD                                     | USD                             |                         |
| Pihak ketiga:   |   |                                 | <i>Third parties:</i>   |
| Dolar AS        | 1.108.069                               | 750.777                         | <i>USD</i>              |
| Rupiah          | 1.533.556                               | 1.905.248                       | <i>Rupiah</i>           |
| Yen Jepang      | 6.744                                   | 6.779                           | <i>JPY</i>              |
|                 | <u>2.648.368</u>                        | <u>2.662.804</u>                |                         |
| Pihak berelasi: |   |                                 | <i>Related parties:</i> |
| Dolar AS        | 46.620                                  | 115.650                         | <i>USD</i>              |
| Rupiah          | 319.792                                 | 2.091.930                       | <i>Rupiah</i>           |
| Yen Jepang      | -                                       | 172.400                         | <i>JPY</i>              |
|                 | <u>366.412</u>                          | <u>2.379.980</u>                |                         |
|                 | <u>3.014.780</u>                        | <u>5.042.784</u>                |                         |

Perseroan tidak memberikan garansi atau jaminan atas utang usaha diatas.

*The Company did not provide any guarantee or collateral for the above trade payables.*

**14. PERPAJAKAN**

**14. TAXATION**

a. Utang pajak terdiri dari :

*a. Taxes payable consist of:*

|                         | 30 September 2017<br>/30 September 2017 | 31 Maret 2017<br>/31 March 2017 |                           |
|-------------------------|---|---------------------------------|---------------------------|
|                         | USD                                     | USD                             |                           |
| Pajak penghasilan:      |   |                                 | <i>Withholding taxes:</i> |
| Pasal 21                | 44.659                                  | 35.028                          | <i>Article 21</i>         |
| Pasal 23                | 3.971                                   | 7.040                           | <i>Article 23</i>         |
| Pasal 26                | 4.879                                   | 10.906                          | <i>Article 26</i>         |
| Pajak Pertambahan Nilai | 10.289                                  | 12.942                          | <i>Value Added Tax</i>    |
|                         | <u>63.798</u>                           | <u>65.916</u>                   |                           |

b. Perhitungan beban pajak kini dan pajak penghasilan yang dapat dikembalikan adalah sebagai berikut:

*b. The calculation of the current income tax expense and refundable income taxes was as follows:*

|   | 30 September 2017<br>/30 September 2017 | 31 Maret 2017<br>/31 March 2017 |                                   |
|---|---|---------------------------------|-----------------------------------|
|   | USD                                     | USD                             |                                   |
| Beban pajak kini                          | -                                       | 74.101                          | <i>Current income tax expense</i> |
| Pajak penghasilan dibayar dimuka          | (60.084)                                | (134.134)                       | <i>Prepaid income taxes</i>       |
| Pajak penghasilan yang dapat dikembalikan | <u>(60.084)</u>                         | <u>(60.033)</u>                 | <i>Refundable income taxes</i>    |

Rugi fikal, yang pada tanggal 31 Maret 2016 sebesar USD 270.580 sudah dimanfaatkan di tahun fiskal 2017. Aset pajak tangguhan tidak diakui sehubungan dengan hal-hal ini karena tidak mungkin bahwa laba fiskal pada masa mendatang akan memadai untuk dikompensasikan dengan keuntungan yang bisa dimanfaatkan oleh Perseroan.

*Tax loss carryforwards, which as of 31 March 2016 amounted to USD 270,580 has been utilized in fiscal year 2017. Deferred tax assets have not been recognized with respect to these items because it is not probable that future taxable profits will be available against which the Company can utilized the benefits thereform.*

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- c. Sesuai peraturan perpajakan di Indonesia, Perseroan melaporkan/menyetorkan pajak-pajaknya berdasarkan sistem *self-assessment*. Otoritas pajak dapat menetapkan/mengubah pajak-pajak tersebut sebelum waktu kadaluarsa, sesuai dengan peraturan yang berlaku.

Posisi pajak Perseroan mungkin dipertanyakan oleh otoritas pajak. Manajemen berusaha keras mempertahankan posisi pajak Perseroan yang diyakini secara basis teknis, sesuai dengan peraturan perpajakan. Oleh karena itu, manajemen berkeyakinan bahwa akrual atas liabilitas pajak adalah cukup untuk semua tahun pajak yang belum diaudit berdasarkan penelaahan berbagai faktor, termasuk interpretasi dari peraturan pajak dan pengalaman sebelumnya. Penilaian dilakukan berdasarkan estimasi dan asumsi dan melibatkan pertimbangan mengenai kejadian di masa mendatang. Informasi baru yang tersedia dapat menyebabkan manajemen mengubah pertimbangannya terkait dengan kecukupan liabilitas pajak yang telah ada. Perubahan terhadap liabilitas pajak akan berdampak pada beban pajak pada periode dimana penentuan tersebut ditetapkan.

- c. *Under the taxation laws of Indonesia, the Company submits tax returns on the basis of self-assessment. The tax authorities may assess or amend taxes within the statute of limitations, under prevailing regulations.*

*The Company's tax positions may be challenged by the tax authorities. Management vigorously defends the Company's tax positions which are believed to be grounded on sound technical basis, in compliance with the tax regulation. Accordingly, management believes that the accruals for tax liabilities are adequate for all open tax years based on the assessment of various factors, including interpretations of tax law and prior experience. The assessment relies on estimates and assumptions and may involve judgment about future events. New information may become available that causes management to change its judgment regarding the adequacy of existing tax liabilities. Such changes to tax liabilities will impact tax expense in the period that such determination is made.*

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**15. BEBAN AKRUAL**

**15. ACCRUED EXPENSES**

|                     | 30 September 2017<br>/30 September 2017<br>USD | 31 Maret 2017<br>/31 March 2017<br>USD |                                |
|---------------------|--|--|--------------------------------|
| Kompensasi karyawan | 361.336  | 446.251                                | <i>Employees' compensation</i> |
| Utiliti             | 322.843  | 373.983                                | <i>Utilities</i>               |
| Komisi ekspor       | 222.800  | 203.115                                | <i>Export commission</i>       |
| Beban lisensi       | 219.869  | 196.470                                | <i>License fees</i>            |
| Biaya ekspor        | 67.731   | 85.053                                 | <i>Export charges</i>          |
| Jasa profesional    | 43.040   | 80.738                                 | <i>Professional fees</i>       |
| Lainnya             | 349.165  | 266.107                                | <i>Others</i>                  |
|                     | <u>1.586.783</u>                               | <u>1.651.717</u>                       |                                |

Beban akrual ke pihak berelasi pada tanggal 30 September 2017 dan 31 Maret 2017 masing-masing berjumlah USD 241.758 dan USD 422.160.

*Accrued expenses to related parties as of 30 September 2017 and 31 March 2017 was USD 241.758 and USD 422,160, respectively.*

**16. KEWAJIBAN IMBALAN KERJA**

**16. EMPLOYEE BENEFITS OBLIGATION**

**Imbalan pascakerja**

Berdasarkan peraturan ketenagakerjaan Indonesia, Perseroan diwajibkan untuk memberikan imbalan pascakerja kepada karyawannya pada saat berakhirnya masa kerja atau pada saat mereka pensiun. Imbalan ini, terutama berdasarkan masa kerja dan kompensasi karyawan pada saat berakhirnya masa kerja atau pensiun. Kewajiban imbalan pasti ini seluruhnya tidak didanai.

Tabel berikut merefleksikan saldo imbalan pascakerja per tanggal pelaporan, dan juga mutasi kewajiban, dan beban yang diakui:

**Post-employment benefits**

*In accordance with Indonesian labor regulations, the Company is required to provide certain post-employment benefits to its employees when their employment is terminated or when they retire. These benefits are primarily based on years of service and the employees' compensation at termination or retirement. This defined benefit obligation is entirely not funded.*

*The following table reflects the balance of the obligation for post-employment benefits as of the reporting dates, as well as the movements in the obligation, and the expense recognized:*

|  | 30 September 2017<br>/30 September 2017<br>USD | 31 Maret 2017<br>/31 March 2017<br>USD |  |
|--|--|--|--|
| <b>Mutasi nilai kini kewajiban imbalan pasti</b>   |  |  | <b>Movement in the present value of the defined benefit obligation</b> |
| Kewajiban imbalan pasti, pada awal tahun           | 2.170.942                                      | 2.033.777                              | <i>Defined benefit obligation, beginning of year</i>                   |
| <b>Termasuk di laba rugi:</b>                      |  |  | <b>Included in profit or loss:</b>                                     |
| - Beban jasa kini                                  | 70.445   | 152.467                                | - <i>Current service cost</i>  |
| - Beban bunga                                      | 71.317   | 156.273                                | - <i>Interest cost</i>   |
| <b>Termasuk di penghasilan komprehensif lain:</b>  |  |  | <b>Included in other comprehensive income:</b>                         |
| Kerugian (keuntungan) aktuarial yang berasal dari: |  |  | <i>Actuarial (gains) losses arising from:</i>                          |
| - Asumsi keuangan                                  | -  | 12.117                                 | - <i>Financial assumptions</i>   |
| - Penyesuaian pengalaman                           | -  | (10.563)                               | - <i>Experience adjustments</i>  |
| <b>Lain-lain</b>                                   |  |  | <b>Others</b>  |
| Imbalan yang dibayarkan                            | (67.630)                                       | (166.260)                              | <i>Benefits paid</i>   |
| Pengaruh penjabaran                                | -  | (6.869)                                | <i>Translation effect</i>  |
| Kewajiban imbalan pasti, pada akhir tahun          | <u>2.245.074</u>                               | <u>2.170.942</u>                       | <i>Defined benefit obligation, end of year</i>                         |

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**16. KEWAJIBAN IMBALAN KERJA  
(Lanjutan)**

**16. EMPLOYMENT BENEFITS OBLIGATION  
(Continued)**

**Imbalan kerja jangka panjang**

Perseroan menyediakan imbalan kerja jangka panjang bagi karyawan yang telah bekerja untuk Perseroan selama suatu periode tertentu. Imbalan menjadi terutang pada tanggal tertentu.

Mutasi kewajiban imbalan kerja jangka panjang pada tanggal 30 September 2017 dan 31 Maret 2017 adalah sebagai berikut:

|   | 30 September 2017<br>/30 September 2017 | 31 Maret 2017<br>/31 March 2017 |
|---|---|---------------------------------|
|   | USD                                     | USD                             |
| Kewajiban imbalan kerja jangka panjang, awal tahun  | 89.700                                  | 102.182                         |
| Beban imbalan kerja                                 | 6.546                                   | 1.004                           |
| Pembayaran imbalan kerja                            | (3.075)                                 | (13.486)                        |
| Kewajiban imbalan kerja jangka panjang, akhir tahun | <u>93.171</u>                           | <u>89.700</u>                   |

**Long service benefits**

The Company provides long-service benefits for its employees who have worked for the Company a certain number of years. The benefits become payable on specified anniversary dates.

A summary of the movements in the long-service benefits obligation as of 30 September 2017 and 31 March 2017 was as follows:

*Long-service benefits obligation, beginning of year*  
*Benefit cost*  
*Benefit payments*  
*Long-service benefits obligation, end of year*

**Asumsi aktuarial**

Berikut ini adalah asumsi utama yang digunakan dalam perhitungan aktuarial:

|                       | 2017            |
|-----------------------|-----------------|
| Tingkat bunga         | 7.75% per annum |
| Tingkat kenaikan gaji | 7.00% per annum |

**Actuarial assumptions**

Principal assumptions used in the actuarial calculation were as follows:

|                 | 2016 |                                    |
|-----------------|------|------------------------------------|
| 8.00% per annum |      | <i>Discount rate</i>               |
| 7.00% per annum |      | <i>Future salary increase rate</i> |

Tingkat diskonto digunakan untuk menentukan nilai kini dari kewajiban imbalan kerja pada tanggal penilaian. Secara umum, tingkat bunga berhubungan dengan hasil imbal balik obligasi pemerintah yang diperdagangkan di pasar aktif pada tanggal pelaporan.

The discount rate is used in determining the present value of the benefit obligation at valuation date. In general, the discount rate correlates with the yield on high quality government bonds that are traded in active capital markets at the reporting date.

Asumsi tingkat kenaikan gaji di masa depan memproyeksikan kewajiban imbalan kerja mulai dari tanggal penilaian sampai dengan usia pensiun normal. Tingkat kenaikan gaji umumnya ditentukan dengan memperhitungkan penyesuaian inflasi terhadap tingkat upah, dan juga bertambahnya masa kerja.

The future salary increase assumption projects the benefit obligation starting from the valuation date through the normal retirement age. The salary increase rate is generally determined by applying inflation adjustments to pay scales, and by taking into account the length of service.

**Analisa sensitivitas**

Kemungkinan besar perubahan pada tanggal pelaporan terhadap salah satu asumsi aktuarial yang relevan, dimana asumsi lainnya konstan, akan mempengaruhi liabilitas imbalan pasti dengan jumlah yang ditunjukkan dibawah ini:

**Sensitivity analysis**

Reasonably possible changes at the reporting date to one of relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below:

|                                  | 2017                     |                           | 2016                     |                           |                                    |
|----------------------------------|--------------------------|---------------------------|--------------------------|---------------------------|------------------------------------|
|                                  | 1% Kenaikan/<br>Increase | 1% Penurunan/<br>Decrease | 1% Kenaikan/<br>Increase | 1% Penurunan/<br>Decrease |                                    |
| Tingkat diskonto                 | (174.291)                | 200.709                   | (162.226)                | 186.796                   | <i>Discount rate</i>               |
| Tingkat kenaikan gaji masa depan | 201.749                  | 176.765                   | 161.373                  | (187.424)                 | <i>Future salary increase rate</i> |

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### 16. KEWAJIBAN IMBALAN KERJA (Lanjutan)

Pada tanggal 31 Maret 2017, rata-rata tertimbang durasi kewajiban imbalan pasti adalah 14,23 tahun (31 Maret 2016: 14,26 tahun).

Analisa ini memberikan perkiraan sensitivitas atas asumsi-asumsi yang ada, namun tidak memperhitungkan variabilitas dari distribusi waktu pembayaran imbalan yang diharapkan atas program ini.

### 16. EMPLOYMENT BENEFITS OBLIGATION (Continued)

As of 31 March 2017, the weighted average duration of the defined benefits obligation was 14.23 years (31 March 2016: 14.26 years).

This analysis provides an approximation of the sensitivity of the assumptions shown, but does not take account of the variability in the timing of the distribution of the benefit payments expected under the plan.

### 17. MODAL SAHAM

Per 30 Juni 2016, modal dasar Perseroan berjumlah Rp 10.000 juta atau USD 18.396.572, yang terdiri dari 6.500.000 saham seri B (saham biasa) dan 3.500.000 saham seri A (14,5% nonkumulatif partisipasi laba), masing-masing dengan nilai nominal Rp 1.000 per saham, telah ditempatkan seluruhnya dan disetor penuh oleh para pemegang saham berikut:

| Pemegang saham                | Jumlah saham/<br>Number of shares |                     | Jumlah nominal<br>(dalam jutaan Rupiah)/<br>Nominal value (in millions of Rupiah) | Jumlah nominal<br>(dalam Dolar AS)/<br>Nominal value (in USD) | %          | Shareholders                 |
|-------------------------------|-----------------------------------|---------------------|---|---|------------|------------------------------|
|                               | Seri A/<br>A series               | Seri B/<br>B series |   |   |            |                              |
| Toray Industries Inc., Jepang | 200.000                           | 5.174.000           | 5.374   | 9.886.318   | 54         | Toray Industries Inc., Japan |
| Tokai Senko K.K., Jepang      | -                                 | 326.000             | 326   | 599.728   | 3          | Tokai Senko K.K., Japan      |
| PT Budiman Kencana Lestari    | 165.500                           | 1.000.000           | 1.165   | 2.144.120   | 12         | PT Budiman Kencana Lestari   |
| PT Prospect Motor             | 1.197.050                         | -                   | 1.197   | 2.202.162   | 12         | PT Prospect Motor            |
| PT Easterntex                 | 1.014.900                         | -                   | 1.015   | 1.867.068   | 10         | PT Easterntex                |
| Pemegang saham publik lainnya | 922.550                           | -                   | 923   | 1.697.176   | 9          | Other public shareholders    |
|                               | <u>3.500.000</u>                  | <u>6.500.000</u>    | <u>10.000</u>   | <u>18.396.572</u>   | <u>100</u> |                              |

### 17. SHARE CAPITAL

As of 30 Juni 2016, the authorized share capital of the Company amounted to Rp 10,000 million or USD 18,396,572, consist of 6,500,000 shares of B series (common stock) and 3,500,000 shares of A series (14.5% non-cumulative participating dividend) at nominal value of Rp 1,000 per share, fully issued to and paid-up by the following shareholders:

Berdasarkan Rapat Umum Pemegang Saham Luar Biasa (RUPSLB) tanggal 30 Juni 2016, pemegang saham Perseroan menyetujui perubahan nilai nominal saham dari Rp 1.000 per saham menjadi Rp 50 per saham (pemecahan saham). Keputusan RUPSLB ini telah diterima dan dicatat di dalam Sistem Administrasi Badan Hukum Kementerian Hukum dan Hak Asasi Manusia sebagaimana dinyatakan dalam surat penerimaan pemberitahuan No. AHU-AH.01.03-0066847 tanggal 27 Juli 2016.

Dengan demikian, per 30 September 2017 modal dasar Perseroan yang telah ditempatkan seluruhnya dan disetor penuh adalah Rp 10.000 juta atau USD 18.396.572 yang terdiri dari 130.000.000 saham seri B (saham biasa) dan 70.000.000 saham seri A (14,5% nonkumulatif partisipasi laba) masing-masing dengan nilai nominal Rp 50 per saham.

Based on the Extraordinary General Meeting of Shareholders (EGMS) of the Company held on 30 June 2016, the Company's shareholders approved the changes of nominal value of share from Rp 1,000 per share to become Rp 50 per share (stock split). The resolutions of the EGMS has been received and recorded in the Minister of Law and Human Rights Legal Entity Administration System as stated in the notification letter No. AHU-AH.01.03-0066847 dated 27 July 2016.

Therefore, as of 30 September 2017 the Company's authorized, fully issued and paid-up share capital amounted to Rp 10,000 million or USD 18,396,572 which consist of 130,000,000 shares of B series (common stock) and 70,000,000 shares of A series (14.5% non-cumulative participating dividend) at nominal value of Rp 50 per share.

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### 17. MODAL SAHAM (Lanjutan)

Berdasarkan Rapat Umum Pemegang Saham Luar Biasa (RUPSLB) tanggal 23 Agustus 2016, pemegang saham Perseroan menyetujui penjualan 60.000.000 saham seri B Toray Industries, Inc, Jepang kepada Penfabric Sdn. Berhad., Malaysia. Keputusan RUPSLB ini telah diterima dan dicatat di dalam Sistem Administrasi Badan Hukum Kementerian Hukum dan Hak Asasi Manusia sebagaimana dinyatakan di dalam surat penerimaan pemberitahuan No. AHU-AH.01.03-0082962 tanggal 23 September 2016.

Per 30 September 2017, susunan pemegang saham Perseroan adalah sebagai berikut:

| Pemegang saham                | Jumlah saham/<br>Number of shares |                     | Jumlah<br>nominal<br>(dalam jutaan<br>Rupiah)/<br>Nominal<br>value (in<br>millions of<br>Rupiah) | Jumlah<br>nominal<br>(dalam<br>Dolar AS)/<br>Nominal<br>value<br>(in USD) | %          | Shareholders                  |
|-------------------------------|-----------------------------------|---------------------|--|---|------------|-------------------------------|
|                               | Seri A/<br>A series               | Seri B/<br>B series |  |   |            |                               |
| Toray Industries Inc., Jepang | 4.000.000                         | 43.480.000          | 2.374  | 4.367.346   | 24         | Toray Industries Inc., Japan  |
| Penfabric Sdn. Bhd., Malaysia | -                                 | 60.000.000          | 3.000  | 5.518.972   | 30         | Penfabric Sdn. Bhd., Malaysia |
| Tokai Senko K.K., Jepang      | -                                 | 6.520.000           | 326  | 599.728   | 3          | Tokai Senko K.K., Japan       |
| PT Budiman Kencana Lestari    | 3.310.000                         | 20.000.000          | 1.166  | 2.144.121   | 12         | PT Budiman Kencana Lestari    |
| PT Prospect Motor             | 23.941.000                        | -                   | 1.197  | 2.202.162   | 12         | PT Prospect Motor             |
| PT Easterntex                 | 20.298.000                        | -                   | 1.015  | 1.867.068   | 10         | PT Easterntex                 |
| Pemegang saham publik lainnya | 18.451.000                        | -                   | 922  | 1.697.175   | 9          | Other public shareholders     |
|                               | <u>70.000.000</u>                 | <u>130.000.000</u>  | <u>10.000</u>  | <u>18.396.572</u>   | <u>100</u> |                               |

Based on the Extraordinary General Meeting of Shareholders (EGMS) of the Company held on 23 August 2016, the Company's shareholder resolved the approval of sales 60,000,000 shares B series of Toray Industries, Inc., Japan to Penfabric Sdn. Berhad., Malaysia. The resolutions of the EGMS has been received and recorded in the Minister of Law and Human Rights Legal Entity Administration System as stated in the notification letter No. AHU-AH.01.03-0082962 dated 23 September 2016.

As of 30 September 2017, the Company's shareholding was as follows:

Berdasarkan Anggaran Dasar Perseroan, saham-saham seri A yang telah diterbitkan tidak akan diubah menjadi saham-saham seri B.

In accordance with the Company's Articles of Association, the outstanding shares of A series shall not be converted into shares of B series in the future.

### 18. TAMBAHAN MODAL DISETOR

Merupakan selisih antara harga penawaran saham Rp 5.500 per saham dengan nilai nominal Rp 5.000 per saham dari 116.000 saham yang dijual dalam masa penawaran perdana pada bulan Mei 1979 [lihat Catatan 1b (i)].

### 18. ADDITIONAL PAID-IN CAPITAL

Represents the premium as a result of the difference between the offering price of Rp 5,500 and nominal value of Rp 5,000 per share from 116,000 shares sold during the initial public offering period of May 1979 [see Note 1b (i)].

### 19. PENJUALAN NETO

|                       | 30 September 2017<br>/30 September 2017 | 30 September 2016<br>/30 September 2016 |
|-----------------------|---|---|
|                       | USD                                     | USD                                     |
| Penjualan persediaan: |   |   |
| Pihak ketiga          | 11.810.900                              | 13.407.913                              |
| Pihak berelasi        | 4.029.144                               | 1.735.095                               |
|                       | <u>15.840.044</u>                       | <u>15.143.008</u>                       |

Sales of goods:  
Third parties  
Related parties

Penjualan ke PT Warga Djaja sebesar 10% dari total penjualan untuk periode enam bulan yang berakhir 30 September 2017, yaitu USD 2.418.763 (30 September 2016: USD 1.316.577).

Sales to PT Warga Djaja by 10% of total sales for the six month period ended 30 September 2017, i.e. USD 2,418,763 (30 September 2016: USD 1,316,577).

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**20. BEBAN POKOK PENJUALAN**

**20. COST OF SALES**

|  | <u>30 September 2017</u><br><u>/30 September 2017</u><br>USD | <u>30 September 2016</u><br><u>/30 September 2016</u><br>USD |   |
|--|--|--|---|
| Pemakaian bahan baku                     | 6.392.321  | 4.936.757  | <i>Raw materials used</i>                         |
| Gaji karyawan dan kompensasi lainnya     | 2.285.699  | 2.375.500  | <i>Employees' salaries and other compensation</i> |
| Penyusutan aset tetap                    | 994.951  | 1.006.127  | <i>Depreciation of fixed assets</i>               |
| Biaya overhead lainnya                   | 4.640.449  | 5.000.079  | <i>Other factory overhead</i>                     |
| Jumlah biaya produksi                    | <u>14.313.420</u>  | <u>13.318.464</u>  | <i>Total production costs</i>                     |
| Persediaan awal barang dalam pengolahan  | 1.638.059  | 1.774.618  | <i>Beginning balance of work in process</i>       |
| Persediaan akhir barang dalam pengolahan | <u>(1.826.637)</u>   | <u>(1.615.463)</u>   | <i>Ending balance of work in process</i>          |
| Biaya pokok produksi                     | 14.124.842   | 13.477.619   | <i>Cost of goods manufactured</i>                 |
| Persediaan awal barang jadi              | 1.442.245  | 1.778.955  | <i>Beginning balance of finished goods</i>        |
| Persediaan akhir barang jadi             | <u>(1.856.911)</u>   | <u>(1.712.231)</u>   | <i>Ending balance of finished goods</i>           |
| Beban pokok penjualan                    | <u><u>13.710.176</u></u>                                     | <u><u>13.544.343</u></u>                                     | <i>Cost of sales</i>                              |

Rincian pemasok dengan jumlah nilai pembelian bahan baku yang melebihi 10% dari total pembelian neto adalah sebagai berikut:

*The details of suppliers from whom the purchase of raw materials amounted to more than 10% of the total net purchases were as follows:*

|                                 | <u>30 September 2017</u><br><u>/30 September 2017</u><br>USD | <u>30 September 2016</u><br><u>/30 September 2016</u><br>USD |                                      |
|---------------------------------|--|--|--------------------------------------|
| PT Wisnu Tjandra                | 3.816.377  | 2.705.061  | <i>PT Wisnu Tjandra</i>              |
| PT Indonesia Toray Synthetics   | 747.450  | 675.300  | <i>PT Indonesia Toray Synthetics</i> |
| Toyoshima Inc., Amerika Serikat | 1.444.271  | 784.164  | <i>Toyoshima Inc., USA</i>           |

**21. BEBAN PENJUALAN**

**21. SELLING EXPENSES**

|                         | <u>30 September 2017</u><br><u>/30 September 2017</u><br>USD | <u>30 September 2016</u><br><u>/30 September 2016</u><br>USD |                                |
|-------------------------|--|--|--------------------------------|
| Beban ekspor            | 396.576  | 317.465  | <i>Export charges</i>          |
| Komisi ekspor           | 385.346  | 346.937  | <i>Export commissions</i>      |
| Iklan dan barang contoh | 41.324   | 68.978   | <i>Advertising and samples</i> |
| Klaim penjualan         | 8.375  | 35.688   | <i>Sales claims</i>            |
|                         | <u>831.620</u>   | <u>769.068</u>   |                                |

**PT CENTURY TEXTILE INDUSTRY Tbk**

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**22. BEBAN ADMINISTRASI**

**22. ADMINISTRATIVE EXPENSES**

|   | 30 September 2017<br>/30 September 2017 | 30 September 2016<br>/30 September 2016 |   |
|---|---|---|---|
|   | USD                                     | USD                                     |   |
| Gaji karyawan dan kompensasi lainnya                    | 658.684                                 | 459.077                                 | <i>Employees' salaries and other compensation</i>                   |
| Jasa profesional, keperluan kantor, komunikasi dan sewa | 378.829                                 | 293.649                                 | <i>Professional fees, office supplies, communication and rental</i> |
| Perjalanan dinas, reparasi dan pemeliharaan             | 149.618                                 | 89.862                                  | <i>Travel, repairs and maintenance</i>                              |
| Kesejahteraan karyawan                                  | 60.414                                  | 6.995                                   | <i>Employees' welfare</i>   |
| Penyusutan aset tetap                                   | 2.100                                   | 2.085                                   | <i>Depreciation of fixed assets</i>                                 |
| (Pembalikan) kerugian penurunan nilai piutang usaha     | -                                       | -                                       | <i>(Reversal) impairment loss on trade receivables</i>              |
| Lainnya   | 46.484                                  | 56.084                                  | <i>Others</i>   |
|   | <u>1.296.128</u>                        | <u>907.751</u>                          |   |

**23. LABA (RUGI) PER SAHAM**

**23. EARNINGS (LOSS) PER SHARE**

Laba (rugi) per saham dihitung dengan membagi laba (rugi) tahun berjalan dengan jumlah rata-rata tertimbang saham beredar dalam tahun yang bersangkutan, sebagai berikut:

*Earnings (loss) per share was calculated by dividing profit (loss) for the year by the weighted average number of outstanding shares during the year as follows:*

|  | 30 September 2017<br>/30 September 2017 | 30 September 2016<br>/30 September 2016 |  |
|--|---|---|--|
|  | USD                                     | USD                                     |  |
| (Rugi) periode berjalan  | (582.215)                               | (852.420)                               | <i>(Loss) for the periods</i>                                |
| Jumlah rata-rata tertimbang saham seri A dan seri B yang beredar | 200.000.000                             | 200.000.000                             | <i>Weighted average outstanding shares of A and B series</i> |
| (Rugi) laba per saham untuk tahun berjalan                       | (0,003)                                 | (0,004)                                 | <i>(Loss) earnings per share for the year</i>                |

Sesuai dengan pasal 24 dari Anggaran Dasarnya, pemegang saham seri A berhak menerima dividen secara nonkumulatif partisipasi laba sekurang-kurangnya sebesar 14,5% dari harga nominal saham seri A, selama keuntungan tahun berjalan Perseroan yang disajikan dalam laporan keuangan cukup untuk membayar dividen tersebut. Pemegang saham seri B akan menerima dividen dalam jumlah yang sama, setelah hak minimum pemegang saham seri A terpenuhi.

*In accordance with article 24 of its Articles of Association, the A series shareholders have the privilege to receive at least 14.5% non-cumulative participating dividend from its nominal value if the Company's profit for the year, as stated in the financial statements, could cover such dividend. The B series shareholders will receive the same dividend after the A series shareholders receive their minimum dividend.*



## PT CENTURY TEXTILE INDUSTRY Tbk

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### 24. INFORMASI SEGMENT OPERASI

### 24. OPERATING SEGMENT INFORMATION

Perseroan mengevaluasi bisnisnya berdasarkan perspektif produk. Perseroan hanya memiliki satu segmen usaha yaitu tekstil.

*The Company evaluates its business based on product perspective. The Company only has one business segment, which is textile.*

Penjualan Perseroan berdasarkan wilayah geografis adalah sebagai berikut:

*The Company's sales based on geographic areas were as follows:*

|                             | 30 September 2017<br>/30 September 2017 | 30 September 2016<br>/30 September 2016 |                                    |
|-----------------------------|---|---|------------------------------------|
|                             | USD                                     | USD                                     |                                    |
| Indonesia                   | 6.462.521                               | 5.571.543                               | <i>Indonesia</i>                   |
| Bangladesh                  | 3.337.295                               | 2.859.309                               | <i>Bangladesh</i>                  |
| Negara Asia lainnya         | 2.433.175                               | 3.935.979                               | <i>Other Asian countries</i>       |
| Belanda                     | 563.314                                 | 673.062                                 | <i>Netherlands</i>                 |
| Arab Saudi                  | 731.379                                 | 491.286                                 | <i>The Kingdom of Saudi Arabia</i> |
| Uni Emirat Arab             | 976.455                                 | 880.915                                 | <i>United Arab Emirates</i>        |
| Negara Eropa lainnya        | 87.669                                  | 356.257                                 | <i>Other Euro-zone countries</i>   |
| Negara Timur Tengah lainnya | 577.079                                 | 319.249                                 | <i>Other Middle East countries</i> |
| Amerika Utara               | 16.816                                  | 11.867                                  | <i>Northern America</i>            |
| Negara lainnya              | 654.341                                 | 43.541                                  | <i>Other countries</i>             |
|                             | <u>15.840.044</u>                       | <u>15.143.008</u>                       |                                    |

Per 30 September 2017 dan 2016, seluruh aset Perseroan berlokasi di Indonesia termasuk aset tidak lancar selain instrumen keuangan dan aset pajak tangguhan.

*As at 30 September 2017 and 2016, all the Company's assets were located in Indonesia including non-current assets other than financial instruments and deferred tax assets.*

### 25. IKATAN-IKATAN

### 25. COMMITMENTS

Dalam periode berakhir pada tanggal 30 September 2017 dan 30 September 2016, Perseroan memiliki perjanjian-perjanjian sebagai berikut:

*During period ended 30 September 2017 and 30 September 2016 the Company entered into the following agreements:*

- |  |   |
|--|---|
| <p>a. Tokai Senko K.K., Jepang untuk penyediaan informasi teknis dan teknologi (<i>know-how</i>) kepada bagian pencelupan Perseroan, dimana Perseroan harus membayar imbalan bantuan teknik sebesar USD 0,003/yard untuk kain yang diproduksi dan tambahan pembayaran sebesar JPY 3,7 juta per tahun (termasuk komisi untuk pekerjaan pencelupan dan pengerjaan akhir), kecuali seluruh kain jadi grade C. Perjanjian ini diperbaharui setiap tahun. Beban imbalan jasa bantuan teknik untuk periode tiga bulan yang berakhir tanggal 30 September 2017 dan 2016 masing-masing berjumlah USD 53.691 dan USD 67.369. Jasa bantuan teknik ini diklasifikasikan sebagai biaya produksi.</p> | <p>a. <i>Tokai Senko K.K., Japan to provide technical information and know-how to the Company's dyeing department, whereby the Company has to pay technical assistance fee of USD 0.003/yard of fabric produced and additional payment of JPY 3.7 million annually (including dyeing and finishing commission), except all finished C grade fabrics. This agreement is amended every year. The technical assistance fee for three month period ended 30 September 2017 and 2016 was USD 53.691 and USD 67.369, respectively. The technical assistance fee was classified as production costs.</i></p> |
|--|---|

## PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)  
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### 25. IKATAN-IKATAN (Lanjutan)

- b. Grup Kanematsu, Jepang untuk mempromosikan dan menjual produk Perseroan ke luar negeri seperti benang tenun dan kain jadi yang dihasilkan dan/atau diproses melalui jaringan organisasi Grup Kanematsu, Jepang di seluruh dunia. Atas jasa ini Perseroan harus membayar komisi sebesar 3% - 7% dari nilai faktur penjualan ekspor. Perjanjian ini tetap berlaku kecuali salah satu pihak mengakhiri perjanjian ini. Beban komisi ekspor untuk periode tiga bulan yang berakhir tanggal 30 September 2017 dan 2016 masing-masing berjumlah USD 105.397 dan USD 115.827. Beban komisi ekspor ini diklasifikasikan sebagai beban penjualan.
- c. PT Toray Industries Indonesia (pihak berelasi) untuk penyediaan jasa konsultasi dan jasa pendukung lainnya. Perjanjian ini diperbaharui setiap tahun. Atas jasa ini Perseroan harus membayar imbalan jasa masing-masing sebesar USD 115.467 dan USD 182.988 untuk periode enam bulan yang berakhir tanggal 30 September 2017 dan 2016. Beban ini diklasifikasikan sebagai biaya produksi dan beban administrasi.

### 25. COMMITMENTS (Continued)

- b. *Kanematsu Group, Japan to promote and sell the Company's products to overseas countries, such as yarn and fabrics produced and/or processed through Kanematsu Group, Japan's worldwide organization and network. For this service, the Company has to pay a commission of 3% - 7% from export invoice value. This agreement is valid unless either party terminates this agreement. The export commission for three month period ended 30 September 2017 and 2016 was USD 105.397 and USD 115.827, respectively. The export commission was classified as selling expenses.*
- c. *PT Toray Industries Indonesia (a related party) to provide consultation and other supporting services. This agreement is amended every year. For these services, the Company has to pay a service fee amounting to USD 115.467 and USD 182.988 for six month period ended 30 September 2017 and 2016, respectively. This service fee was classified as production costs and administrative expenses.*

### 26. INSTRUMEN KEUANGAN DAN MANAJEMEN RISIKO KEUANGAN

#### Instrumen keuangan

Nilai tercatat aset keuangan dan liabilitas keuangan Perseroan diharapkan dapat direalisasikan atau diselesaikan dalam jangka waktu dekat. Karenanya, nilai tercatatnya mendekati nilai wajarnya.

#### Manajemen risiko keuangan

Risiko utama yang timbul dari instrumen keuangan Perseroan adalah risiko kredit, risiko likuiditas, dan risiko pasar.

#### Risiko kredit

Risiko kredit Perseroan muncul terutama dari risiko kerugian jika pelanggan gagal memenuhi kewajiban kontraktual mereka. Perseroan mengelola dan mengawasi risiko kredit atas piutang dengan menetapkan batasan jumlah piutang yang dapat diberikan kepada pelanggan.

Untuk menghindari konsentrasi risiko, kas di bank ditempatkan di beberapa lembaga keuangan yang memiliki reputasi baik.

### 26. FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT

#### Financial instruments

*The Company's financial assets and liabilities are expected to be realized, or settled in the near term. Therefore, their carrying amounts approximate their fair values.*

#### Financial risk management

*The main risks arising from the Company's financial instruments are credit risk, liquidity risk, and market risk.*

#### Credit risk

*The Company's credit risk mainly arises from risk of loss if customers fail to discharge their contractual obligations. The Company manages and controls the credit risk of receivables by setting customers' credit limits.*

*To avoid concentration of risk, cash in banks are deposited at multiple financial institutions of good standing.*

**PT CENTURY TEXTILE INDUSTRY Tbk**

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**26. INSTRUMEN KEUANGAN DAN MANAJEMEN  
 RISIKO KEUANGAN (Lanjutan)**

**26. FINANCIAL INSTRUMENTS AND  
 FINANCIAL RISK MANAGEMENT  
 (Continued)**

Eksposur utama terhadap risiko kredit dari aset keuangan adalah sama dengan nilai tercatatnya. *The ultimate exposure to credit risk of financial assets is equal to their carrying amounts, as follows:*

|  | 30 September 2017/30 September 2017                             |  |   |  |                  |                                |
|--|---|--|---|--|------------------|--------------------------------|
|  | Tidak ada<br>jatuh tempo/<br><i>No contractual<br/>maturity</i> | Belum jatuh<br>tempo dan<br>tidak<br>mengalami<br>penurunan<br>nilai/ <i>Neither<br/>past due nor<br/>impaired</i> | Jatuh tempo<br>dan tidak<br>mengalami<br>penurunan<br>nilai/ <i>Past due<br/>but not<br/>impaired</i> | Jatuh tempo<br>dan dilakukan<br>penurunan<br>nilai/ <i>Past due<br/>and impaired</i> | Jumlah/Total     |                                |
|  | USD   | USD  | USD   | USD  | USD              |                                |
| Kas di bank                                | 606.561   |  |   |  | 606.561          | <i>Cash in banks</i>           |
| Piutang usaha                              |   | 4.978.004  | 530.730   | 454.657  | 5.963.391        | <i>Trade receivables</i>       |
| Piutang lainnya                            |   | 244.300  |   |  | 244.300          | <i>Other receivables</i>       |
| Uang jaminan<br>yang dapat<br>dikembalikan |   | 244.847  |   |  | 244.847          | <i>Refundable<br/>deposits</i> |
|  | <u>606.561</u>  | <u>5.467.151</u>   | <u>530.730</u>  | <u>454.657</u>   | <u>7.059.099</u> |                                |
|  | 30 September 2016/30 September 2016                             |  |   |  |                  |                                |
|  | Tidak ada<br>jatuh tempo/<br><i>No contractual<br/>maturity</i> | Belum jatuh<br>tempo dan<br>tidak<br>mengalami<br>penurunan<br>nilai/ <i>Neither<br/>past due nor<br/>impaired</i> | Jatuh tempo<br>dan tidak<br>mengalami<br>penurunan<br>nilai/ <i>Past due<br/>but not<br/>impaired</i> | Jatuh tempo<br>dan dilakukan<br>penurunan<br>nilai/ <i>Past due<br/>and impaired</i> | Jumlah/Total     |                                |
|  | USD   | USD  | USD   | USD  | USD              |                                |
| Kas di bank                                | 492.796   |  |   |  | 492.796          | <i>Cash in banks</i>           |
| Piutang usaha                              |   | 4.737.561  | 923.912   | 454.657  | 6.116.130        | <i>Trade receivables</i>       |
| Piutang lainnya                            |   | 759.362  |   |  | 759.362          | <i>Other receivables</i>       |
| Uang jaminan<br>yang dapat<br>dikembalikan |   | 258.090  |   |  | 258.090          | <i>Refundable<br/>deposits</i> |
|  | <u>492.796</u>  | <u>5.755.013</u>   | <u>923.912</u>  | <u>454.657</u>   | <u>7.626.378</u> |                                |

**PT CENTURY TEXTILE INDUSTRY Tbk**

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**26. INSTRUMEN KEUANGAN DAN MANAJEMEN  
RISIKO KEUANGAN (Lanjutan)**

**26. FINANCIAL INSTRUMENTS AND  
FINANCIAL RISK MANAGEMENT  
(Continued)**

**Risiko kredit (Lanjutan)**

**Credit risk (Continued)**

Eksposur maksimum terhadap risiko kredit dari piutang usaha per 30 September 2017 dan 2016 berdasarkan wilayah geografis adalah:

*The maximum exposure to credit risk of trade receivables as of 30 September 2017 and 2016 by geographic region was:*

|                             | Nilai tercatat/Carrying amount |                  |                              |
|-----------------------------|--------------------------------|------------------|------------------------------|
|                             | 30 September / 30 September    |                  |                              |
|                             | 2017                           | 2016             |                              |
|                             | USD                            | USD              |                              |
| Bangladesh                  | 1.841.122                      | 1.821.046        | Bangladesh                   |
| Indonesia                   | 2.299.998                      | 2.073.053        | Indonesia                    |
| Belanda                     | 149.428                        | 544.333          | Netherlands                  |
| Negara Asia lainnya         | 1.205.576                      | 1.387.633        | Other Asian countries        |
| Arab Saudi                  | 169.843                        | 108.047          | The Kingdom of Saudi Arabian |
| Negara Timur Tengah lainnya | 36.335                         | -                | Other Middle East countries  |
| Uni Emirat Arab             | 220.706                        | 22.163           | United Arab Emirates         |
| Amerika Utara               | 16.816                         | 11.867           | Northern America             |
| Negara lainnya              | 23.567                         | 147.988          | Other countries              |
|                             | <u>5.963.391</u>               | <u>6.116.130</u> |                              |

Salah satu pelanggan Perseroan, PT Warga Djaja (pihak berelasi lainnya), mencakup USD 1.198.215 atas nilai tercatat piutang usaha pada 30 September 2017 (30 September 2016: USD 835.252).

*One of the Company's customers, PT Warga Djaja (other related party), accounts for USD 1.198.215 of the trade receivables' carrying amount at 30 September 2017 (30 September 2016: USD 835.252).*

**Eksposur penurunan nilai**

**Impairment exposure**

|  | 30 September / 30 September |                  |  |
|--|-----------------------------|------------------|--|
|  | 2017                        | 2016             |  |
|  | USD                         | USD              |  |
| Umur piutang usaha yang telah jatuh tempo tetapi tidak mengalami penurunan nilai adalah sebagai berikut: |                             |                  | <i>The aging of trade receivables that are past due but not impaired was as follows:</i> |
| Lewat 1 - 30 hari  | 394.603                     | 850.423          | <i>Past due 1 - 30 days</i>  |
| Lewat 31 - 60 hari   | 50.327                      | 31.218           | <i>Past due 31 - 60 days</i>   |
| Lewat 61 - 90 hari   | 85.800                      | 16.365           | <i>Past due 61 - 90 days</i>   |
| Lewat lebih dari 90 hari   | 454.657                     | 480.563          | <i>Past due over 90 days</i>   |
|  | <u>985.387</u>              | <u>1.378.569</u> |  |

Manajemen meyakini bahwa saldo yang tidak mengalami penurunan nilai yang telah jatuh tempo lebih dari 30 hari tetap bisa tertagih dengan mempertimbangkan perilaku pembayaran masa lalu dan analisa atas peringkat kredit dari pelanggan yang bersangkutan.

*Management believes that the unimpaired amounts that are past due more than 30 days remain collectible on the basis of historical payment behaviour and analyses of the underlying customers' credit ratings.*

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**26. INSTRUMEN KEUANGAN DAN MANAJEMEN  
RISIKO KEUANGAN (Lanjutan)**

**26. FINANCIAL INSTRUMENTS AND  
FINANCIAL RISK MANAGEMENT  
(Continued)**

Mutasi penyisihan kerugian penurunan nilai terkait piutang usaha selama periode pelaporan adalah sebagai berikut:

*The movement in the provision for impairment loss in respect of trade receivables during the reporting period was as follows:*

|                                    | 30 September 2017<br>/30 September 2017<br>USD | 30 September 2016<br>/30 September 2016<br>USD |                                      |
|------------------------------------|--|--|--------------------------------------|
| Saldo awal tahun                   | 454.657  | 454.657  | <i>Beginning balance of the year</i> |
| Pengakuan kerugian penurunan nilai | -  | -  | <i>Impairment loss recognized</i>    |
| Saldo akhir tahun                  | <u>454.657</u>                                 | <u>454.657</u>                                 | <i>Ending balance of the year</i>    |

**Risiko likuiditas**

**Liquidity risk**

Risiko likuiditas adalah risiko bila Perseroan menemui kesulitan untuk memenuhi kewajibannya sehubungan dengan liabilitas keuangan yang diselesaikan dengan pembayaran kas atau penyerahan aset keuangan lainnya. Perseroan mengelola risiko likuiditas melalui pengawasan terus menerus atas arus kas proyeksi dan aktual.

*Liquidity risk is the risk if the Company will encounter difficulties in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company manages this risk by on-going monitoring of the projected and actual cash flows.*

Untuk mengurangi risiko likuiditas, Perseroan mendiversifikasi sumber dana. Selain dari modal dan penerimaan pelanggan, Perseroan memperoleh sumber dana dari pinjaman bank.

*To mitigate the liquidity risk, the Company diversifies funding resources. Besides capital and customer's collection, the Company generates funding resources from bank loans.*

Perseroan mengelola risiko likuiditas ini dengan memperpanjang pinjaman bank jangka pendek. Perseroan juga mencari sumber dana baru untuk membayar liabilitas yang telah jatuh tempo. Selain itu, risiko likuiditas dikelola secara berkesinambungan melalui pengawasan arus kas aktual, estimasi arus kas masa depan, pengendalian profil jatuh tempo aset dan liabilitas, serta menjaga kecukupan saldo kas dan fasilitas perbankan.

*The Company manages this liquidity risk by rolling over the short-term bank loans. The Company also seeks other new funds to cover matured liabilities. In addition, liquidity risk is managed on an ongoing basis through monitoring the actual cash flows, estimating future cash flows, controlling the maturity profile of assets and liabilities, as well as maintaining sufficient cash balance and bank facilities.*

Pada tanggal 30 September 2017, Perseroan memiliki fasilitas utang bank jangka pendek yang belum digunakan sejumlah USD 9.750.000 yang tersedia sampai tanggal 31 Januari dan 31 Maret 2018 (31 Maret 2016: USD 11.000.000 yang tersedia sampai tanggal 31 Januari dan 31 Maret 2017) dan memiliki fasilitas yang belum digunakan pinjaman jangka panjang dari Penfabric Sdn. Berhad., Malaysia (entitas dengan pengaruh signifikan) sejumlah USD 1.500.000 yang tersedia sampai Maret 2022.

*As of 30 September 2017, the Company had unused short-term bank loan facilities amounting to USD 9,750,000 available through 31 January and 31 March 2018 (31 March 2016: USD 11,000,000 which was available through 31 January and 31 March 2017) and has unused long-term loan facility from Penfabric Sdn. Berhad., Malaysia (entity with significant influence) amounting to USD 1,500,000 available through March 2022.*

Berikut adalah jatuh tempo kontraktual dari liabilitas keuangan pada tanggal 30 September 2017 dan 2016, termasuk estimasi pembayaran bunga:

*The following were the contractual maturities of financial liabilities as of 30 September 2017 and 2016, including estimated interest payments:*

|                                  | 30 September 2017 / 30 September 2017           |                   |  |                                  |
|----------------------------------|---|-------------------|--|----------------------------------|
|                                  | Arus kas kontraktual/<br>Contractual cash flows |                   |  |                                  |
|                                  | Nilai tercatat/<br>Carrying<br>amount           | Jumlah/Total      | Kurang dari<br>1 tahun/<br>Less than<br>1 year |                                  |
|                                  | USD   | USD               | USD  |                                  |
| Utang bank jangka pendek         | 24.250.000                                      | 24.455.711        | 24.455.711                                     | <i>Short-term bank loans</i>     |
| Utang jangka panjang             | 11.000.000                                      | 11.078.412        | 11.078.412                                     | <i>Long-term loans</i>           |
| Utang usaha                      | 3.014.780                                       | 3.014.780         | 3.014.780                                      | <i>Trade payables</i>            |
| Beban akrual                     | 1.586.783                                       | 1.586.783         | 1.586.783                                      | <i>Other current liabilities</i> |
| Liabilitas jangka pendek lainnya | -   | -                 | -  | <i>Accrued expenses</i>          |
|                                  | <u>39.851.563</u>                               | <u>40.135.686</u> | <u>40.135.686</u>                              |                                  |

**PT CENTURY TEXTILE INDUSTRY Tbk**

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)  
PERIODE ENAM BULAN YANG BERAKHIR PADA 30 SEPTEMBER 2017 DAN 2016  
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**26. INSTRUMEN KEUANGAN DAN MANAJEMEN  
RISIKO KEUANGAN (Lanjutan)**

**26. FINANCIAL INSTRUMENTS AND  
FINANCIAL RISK MANAGEMENT  
(Continued)**

Risiko likuiditas (Lanjutan)

Liquidity risk (Continued)

|                                     | 30 September 2016 / 30 September 2016           |                   |  |                           |
|-------------------------------------|---|-------------------|--|---------------------------|
|                                     | Arus kas kontraktual/<br>Contractual cash flows |                   |  |                           |
|                                     | Nilai tercatat/<br>Carrying<br>amount           | Jumlah/Total      | Kurang dari<br>1 tahun/<br>Less than<br>1 year |                           |
|                                     | USD   |                   | USD  |                           |
| Utang bank jangka pendek            | 22.500.000                                      | 22.705.011        | 22.705.011                                     | Short-term bank loans     |
| Utang usaha                         | 2.623.313                                       | 2.623.313         | 2.623.313                                      | Trade payables            |
| Beban akrual                        | 1.782.470                                       | 1.782.470         | 1.782.470                                      | Accrued expenses          |
| Liabilitas jangka pendek<br>lainnya | 156.039   | 156.039           | 156.039  | Other current liabilities |
|                                     | <u>27.061.822</u>                               | <u>27.266.833</u> | <u>27.266.833</u>                              |                           |

Risiko pasar

Risiko pasar adalah risiko perubahan dalam nilai tukar mata uang dan suku bunga yang akan mempengaruhi nilai instrumen keuangan. Tujuan dari manajemen risiko pasar adalah untuk menjaga eksposur risiko pasar supaya berada di dalam batasan-batasan yang masih bisa diterima, dan juga mengoptimalkan pengembalian.

Market risk

Market risk is the risk that changes in exchange rates and interest rates will affect the Company's income of the value of its financial instruments. The objective of market risk management is to maintain market risk exposures within acceptable parameters, while optimizing the return.

Risiko kurs mata uang

Utang dagang yang timbul dari pembelian persediaan dari pemasok domestik dan luar negeri beserta akrual untuk beban operasi mengekspos Perseroan terhadap fluktuasi nilai tukar mata uang selain Dolar AS terutama berasal dari utang Rupiah dan Yen Jepang. Risiko ini, sampai batas tertentu berkurang dengan adanya penjualan Perseroan dalam mata uang Rupiah.

Currency risk

Accounts payable arising from purchases of inventories from domestic and overseas suppliers and accruals for operating expenses expose the Company to fluctuating exchange rate from currencies other than US Dollar, primarily Rupiah and Japanese Yen. This risk is to some extent reduced by the Company's sales in Rupiah.

Perseroan mengelola risiko ini dengan membeli atau menjual mata uang selain Dolar AS pada tanggal spot jika diperlukan. Perseroan meyakini bahwa pengaruh perubahan kurs, dimana semua variabel lain dianggap tetap, tidak signifikan terhadap ekuitas dan laba rugi setelah pajak penghasilan Perseroan.

The Company manages this risk by buying or selling currencies other than US Dollar at spot rates when necessary. The Company believes that the impact of change in exchange rate, with all other variables remain constant, is not significant to the Company's equity and profit or loss after income tax.

Pada tanggal pelaporan, saldo aset moneter dan liabilitas moneter dalam mata uang selain Dolar AS dijabarkan ke dalam Dolar AS dengan kurs berikut: Rp 13.460/USD dan JPY 112.70/USD pada tanggal 30 September 2017, Rp 12.980/USD dan JPY 101.10/USD pada tanggal 30 September 2016.

At reporting dates, balances of monetary assets and monetary liabilities in currencies other than US Dollar are translated into US Dollar at following rates of Rp 13.460/USD and JPY 112.70/USD as of 30 September 2017, Rp 12.980/USD and JPY 101.10/USD as of 30 September 2016.

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**26. INSTRUMEN KEUANGAN DAN MANAJEMEN  
RISIKO KEUANGAN (Lanjutan)**

**26. FINANCIAL INSTRUMENTS AND  
FINANCIAL RISK MANAGEMENT  
(Continued)**

**Risiko suku bunga**

Perseroan memiliki pinjaman dengan suku bunga mengambang. Pinjaman Perseroan dengan suku bunga mengambang terekspos terhadap perubahan arus kas yang disebabkan oleh perubahan suku bunga. Perseroan memiliki kebijakan untuk secara berkesinambungan mengawasi pergerakan suku bunga.

Pada tanggal pelaporan, profil suku bunga atas instrumen keuangan yang dikenakan bunga milik Perseroan adalah:

**Interest rate risk**

The Company has variable interest rates borrowings. The Company's variable interest rate borrowings are exposed to fluctuation in cash flows due to changes in interest rate. The Company has a policy of constantly monitoring movements in interest rates.

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments was:

|   | 30 September / 30 September |            |                                  |
|---|-----------------------------|------------|----------------------------------|
|   | 2017                        | 2016       |                                  |
|   | USD                         | USD        |                                  |
| <b>Instrumen dengan suku bunga mengambang</b> |                             |            | <b>Variable rate instruments</b> |
| Utang bank jangka pendek                      | 24.250.000                  | 22.500.000 | Short-term bank loans            |
| Utang jangka panjang                          | 11.000.000                  | -          | Long-term loans                  |

**Pengelolaan risiko modal**

Perseroan mengelola modal dengan tujuan untuk menjaga kelangsungan usaha Perseroan dan menjaga kemampuan Perseroan untuk memberikan pengembalian kepada pemegang saham dan manfaat kepada pemangku kepentingan lainnya, dan juga mempertahankan struktur modal yang optimal untuk meminimalisasi biaya modal. Tujuan ini dicapai dengan cara mengoptimalkan tingkat pinjaman.

**Capital risk management**

The Company manages capital with the objective of being able to continue as a going concern and sustaining its ability to provide returns for shareholders and benefits for other stakeholders, as well as maintaining an optimal capital structure to minimize the effective cost of capital. This objective is achieved by optimizing debt levels.

**27. ASET DAN LIABILITAS MONETER  
DALAM MATA UANG SELAIN DOLAR AS**

**27. MONETARY ASSETS AND LIABILITIES  
DENOMINATED IN CURRENCIES  
OTHER THAN US DOLLAR**

Aset dan liabilitas moneter dalam mata uang selain Dolar AS, dalam jutaan Rupiah dan dalam ribuan Yen; dan setara dalam Dolar AS, adalah sebagai berikut:

Monetary assets and liabilities denominated in currencies other than US Dollar, in millions of Rupiah and in thousands of Yen; and equivalent in US Dollar, were as follows:

|  | 30 September 2017 / 30 September 2017         |  |   |                           |
|--|---|--|---|---------------------------|
|  | Dalam jutaan Rupiah/<br>In millions of Rupiah | Dalam ribuan Yen/<br>In thousands of Yen | Setara dengan USD/<br>Equivalent in USD |                           |
| <b>Aset:</b>                           |   |  |   | <b>Assets:</b>            |
| Kas dan bank                           | 4.383   | 1.787                                    | 341.501                                 | Cash on hand and in banks |
| Piutang usaha                          | 30.476  | -  | 2.264.174                               | Trade receivables         |
| Piutang lainnya                        | 3.288   | -  | 244.300                                 | Other receivables         |
| Pajak pertambahan nilai dibayar dimuka | 54.352  | -  | 4.038.065                               | Prepaid value added tax   |
| Uang jaminan yang dapat dikembalikan   | 3.296   | -  | 244.847                                 | Refundable deposits       |
|  | 95.795  | 1.787                                    | 7.132.886                               |                           |

**PT CENTURY TEXTILE INDUSTRY Tbk**

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**27. ASET DAN LIABILITAS MONETER  
 DALAM MATA UANG SELAIN DOLAR AS  
 (Lanjutan)**

**27. MONETARY ASSETS AND LIABILITIES  
 DENOMINATED IN CURRENCIES  
 OTHER THAN US DOLLAR (Continued)**

|   | 30 September 2017 / 30 September 2017                       |   |   |  |
|---|---|---|---|--|
|   | Dalam jutaan<br>Rupiah/<br><i>In millions of<br/>Rupiah</i> | Dalam ribuan<br>Yen/ <i>In<br/>thousands<br/>of Yen</i> | Setara dengan<br>USD/<br><i>Equivalent<br/>in USD</i> |  |
| Liabilitas:   |   |   |   | <i>Liabilities:</i>  |
| Utang usaha   | (24.946)  | (760)   | (1.860.091)   | <i>Trade payables</i>  |
| Utang pajak   | (859)   | -   | (63.758)  | <i>Taxes payable</i>   |
| Beban akrual  | (7.764)   | (18.349)  | (1.586.783)   | <i>Accrued expenses</i>  |
| Liabilitas jangka pendek lainnya  | -   | -   | -   | <i>Other current liabilities</i>   |
| Kewajiban imbalan kerja   | (31.473)  | -   | (2.338.244)   | <i>Employee benefits obligation</i>  |
|   | (65.041)  | (19.109)  | (5.848.917)   |  |
| Liabilitas (melebihi) atau kurang dari<br>aset moneter dalam mata uang<br>selain Dolar AS | 30.754  | (17.322)  | 1.283.969   | <i>(Excess) or Less of monetary liabilities<br/>over assets denominated in<br/>currencies other than US Dollar</i> |
|   |   |   |   |  |
|   | 30 September 2016 / 30 September 2016                       |   |   |  |
|   | Dalam jutaan<br>Rupiah/<br><i>In millions of<br/>Rupiah</i> | Dalam ribuan<br>Yen/<br><i>In thousands<br/>of Yen</i>  | Setara dengan<br>USD/<br><i>Equivalent<br/>in USD</i> |  |
| Aset:   |   |   |   | <i>Assets:</i>   |
| Kas dan bank  | 4.215   | 151   | 326.263   | <i>Cash on hand and in banks</i>   |
| Piutang usaha   | 28.225  | -   | 2.174.488   | <i>Trade receivables</i>   |
| Piutang lainnya   | 2.295   | -   | 176.839   | <i>Other receivables</i>   |
| Pajak pertambahan nilai dibayar<br>dimuka   | 27.489  | -   | 2.117.800   | <i>Prepaid value added tax</i>   |
| Uang jaminan yang dapat<br>dikembalikan   | 1.394   | -   | 107.369   | <i>Refundable deposits</i>   |
|   | 63.618  | 151   | 4.902.759   |  |
| Liabilitas:   |   |   |   | <i>Liabilities:</i>  |
| Utang usaha   | (36.686)  | -   | (2.826.323)   | <i>Trade payables</i>  |
| Utang pajak   | (854)   | -   | (65.815)  | <i>Taxes payable</i>   |
| Beban akrual  | (5.336)   | (15.937)  | (568.739)   | <i>Accrued expenses</i>  |
| Liabilitas jangka pendek lainnya  | -   | -   | -   | <i>Other current liabilities</i>   |
| Kewajiban imbalan kerja   | (29.171)  | -   | (2.247.355)   | <i>Employee benefits obligation</i>  |
|   | (72.047)  | (15.937)  | (5.708.232)   |  |
| Liabilitas melebihi aset moneter<br>dalam mata uang selain<br>Dolar AS                    | (8.428)   | (15.786)  | (805.473)   | <i>Excess of monetary liabilities over<br/>assets denominated in<br/>currencies other than US Dollar</i>           |



## PT CENTURY TEXTILE INDUSTRY Tbk

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### 28. LIKUIDITAS

### 28. LIQUIDITY

Per 30 September 2017, Perseroan memiliki akumulasi rugi dan modal kerja negatif masing-masing sebesar USD 17.876.073 dan USD 10.601.383. Menindaklanjuti kondisi ini, Perseroan telah memperoleh surat dukungan keuangan dari Toray Industries Inc., Jepang (entitas dengan pengaruh signifikan), yang akan terus memberikan dukungan keuangan secukupnya agar Perseroan dapat melunasi pinjamannya pada saat jatuh tempo, dan memberikan pendanaan secukupnya agar Perseroan dapat meneruskan bisnisnya. Dukungan ini tidak akan ditarik setidaknya dalam kurun waktu 12 bulan sejak 31 Maret 2017.

*As of 30 September 2017, the Company had an accumulated deficit and negative working capital of USD 17,876,073 and USD 10,601,383, respectively. In response to this condition, the Company has obtained a financial support letter from Toray Industries Inc., Japan (entity with significant influence), who will continue to provide financial support necessary to enable the Company to meet its debts as and when they fall due, and make necessary funding for the Company to carry on its business. This support will not be withdrawn for at least the next twelve months from 31 March 2017.*

Perseroan juga memiliki fasilitas kredit yang belum digunakan dari:

*The Company also has unused credit facilities from:*

- The Bank of Tokyo-Mitsubishi UFJ, Ltd., Jakarta sebesar USD 3.250.000 tersedia sampai 31 Maret 2018.
- The Bank of Tokyo-Mitsubishi UFJ, Ltd., Tokyo sebesar USD 1.500.000 tersedia sampai 31 Maret 2018.
- Citibank, N.A., Cabang Jakarta, sebesar USD 5.000.000 tersedia sampai 31 Januari 2018.
- Penfabric Sdn. Berhad., Malaysia sebesar USD 1.500.000 tersedia sampai Maret 2022.

- *The Bank of Tokyo-Mitsubishi UFJ, Ltd., Jakarta amounted to USD 3,250,000 available through 31 March 2018.*
- *The Bank of Tokyo-Mitsubishi UFJ, Ltd., Tokyo amounted to USD 1,500,000 available through 31 March 2018.*
- *Citibank, N.A., Jakarta Branch, amounted to USD 5,000,000 available through 31 January 2018.*
- *Penfabric Sdn. Berhad., Malaysia amounted to USD 1,500,000 available through March 2022.*

Selain fasilitas kredit dengan Citibank N.A., semua fasilitas pinjaman bank yang diungkapkan di Catatan 10 sepenuhnya dijamin dengan surat jaminan dari Toray Industries Inc., Jepang (entitas dengan pengaruh signifikan) sebesar USD 29.000.000.

*Except for the credit facility with Citibank N.A., all of the bank loans facilities as disclosed in Note 10 are fully secured by letters of guarantee from Toray Industries Inc., Japan (entity with significant influence) totaling USD 29,000,000.*

Pada tanggal 29 Maret 2017, perseroan mengadakan perjanjian pinjaman jangka panjang dengan Penfabric Sdn. Berhad., Malaysia (entitas dengan pengaruh signifikan) untuk membiayai pengeluaran modal sesuai dengan Surat Keterbukaan Informasi tanggal 24 Maret 2017 dan persetujuan Rapat Umum Pemegang Saham Luar Biasa pada tanggal 29 Maret 2017. Fasilitas pinjaman maksimum sebesar USD 12.500.000 dan tersedia penarikan sampai dengan bulan Maret 2022. Sebagian dari pinjaman ini dijamin dengan surat jaminan dari PT Budiman Kencana Lestari (salah satu pemegang saham) sejumlah USD 2.025.000. Fasilitas pinjaman tersebut dikenakan bunga berdasarkan LIBOR rate satu bulan ditambah 0,75% per tahun dan harus dibayar cicilan bulanan berturut-turut pada hari kerja dalam bulan tersebut.

*On 29 March 2017, the Company entered into a long-term loan agreement with Penfabric Sdn. Berhad., Malaysia (entity with significant influence) to finance its capital expenditure pursuant to declaration made in the Disclosure of Information on 24 March 2017 and approval obtained in Extraordinary General Meeting of Shareholders on 29 March 2017. The maximum loan facility is USD 12,500,000 and available for withdrawal until March 2022. The loan is partially secured by letter of guarantee from PT Budiman Kencana Lestari (a shareholder) totaling USD 2,025,000. The loan facility bears interest based on one month LIBOR rate plus 0.75% per annum and which shall be payable in consecutive monthly installments on the last working day of the month.*

## PT CENTURY TEXTILE INDUSTRY Tbk

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### 28. LIKUIDITAS (Lanjutan)

### 28. LIQUIDITY (Continued)

Secara bersamaan, Perseroan melanjutkan strateginya untuk:

*Concurrently, the Company continue its strategy to:*

- melakukan diversifikasi profil pelanggan dan produknya untuk memenuhi permintaan produsen garmen skala internasional dan pelanggan lainnya;
- meningkatkan penjualan atas produk-produk yang ada dengan menetapkan harga jual yang lebih kompetitif.
- menurunkan biaya produksi dengan cara membeli bahan kain dasar dari pihak berelasi dengan harga kompetitif dibandingkan dengan biaya produksi sendiri.

- *diversify its customer profile and products to meet the demand of international garment manufacturers and other customers;*
- *increase sales of existing products by determining more competitive sales prices.*
- *reduce manufacturing costs through purchase basic grey from related party with competitive price as compared to its own production cost.*